

**BRADFORD STALKER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Bradford Stalker Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2023

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Bradford Stalker Ltd
Balance Sheet
As At 30 September 2023

Registered number: 04497749

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	80,122	82,575
		80,122	82,575
CURRENT ASSETS			
Stocks	6	486,799	475,012
Debtors	7	5,380	2,889
Cash at bank and in hand		553,239	555,356
		1,045,418	1,033,257
Creditors: Amounts Falling Due Within One Year	8	(112,215)	(180,964)
NET CURRENT ASSETS (LIABILITIES)		933,203	852,293
TOTAL ASSETS LESS CURRENT LIABILITIES		1,013,325	934,868
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(1,840)	(1,790)
NET ASSETS		1,011,485	933,078
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account		1,011,385	932,978
SHAREHOLDERS' FUNDS		1,011,485	933,078

Bradford Stalker Ltd
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr G P Bradford

Director

12th December 2023

The notes on pages 3 to 5 form part of these financial statements.

Bradford Stalker Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Bradford Stalker Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04497749. The registered office is Ouston Bank Farm, Ouston, Chester Le Street, County Durham, DH2 1BB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bradford Stalker Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2022: 6)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2022	60,000
As at 30 September 2023	60,000
Amortisation	
As at 1 October 2022	60,000
As at 30 September 2023	60,000
Net Book Value	
As at 30 September 2023	-
As at 1 October 2022	-

5. Tangible Assets

	Land & Property		Plant & Machinery		Fixtures & Fittings		Total
	Freehold						
	£		£		£		£
Cost							
As at 1 October 2022	97,519		25,929		52,404		175,852
Additions	-		-		834		834
As at 30 September 2023	97,519		25,929		53,238		176,686
Depreciation							
As at 1 October 2022	24,365		22,222		46,690		93,277
Provided during the period	1,656		741		890		3,287
As at 30 September 2023	26,021		22,963		47,580		96,564
Net Book Value							
As at 30 September 2023	71,498		2,966		5,658		80,122
As at 1 October 2022	73,154		3,707		5,714		82,575

6. Stocks

	2023	2022
	£	£
Stock	486,799	475,012
	486,799	475,012

Bradford Stalker Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,642	170
Other debtors	3,738	2,719
	<u>5,380</u>	<u>2,889</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	48,261	92,575
Other creditors	23,567	36,321
Taxation and social security	40,387	52,068
	<u>112,215</u>	<u>180,964</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.