

Pragmatic Process Solutions Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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South Wales
NP10 8FY

Pragmatic Process Solutions Ltd.
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Abbreviated Balance Sheet

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Pragmatic Process Solutions Ltd.
(Registration number: 04496510)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Debtors		26,832	50,063
Cash at bank and in hand		56,359	52,434
		83,191	102,497
Creditors: Amounts falling due within one year		(80,233)	(100,702)
Net assets		2,958	1,795
Capital and reserves			
Called up share capital	<u>3</u>	31	31
Profit and loss account		2,927	1,764
Shareholders' funds		2,958	1,795

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 May 2014 and signed on its behalf by:

.....
Mr I Craven
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Pragmatic Process Solutions Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	15,760	15,760
At 31 December 2013	15,760	15,760
Depreciation		
At 1 January 2013	15,760	15,760
At 31 December 2013	15,760	15,760
Net book value		
At 31 December 2013	-	-
At 31 December 2012	-	-

Pragmatic Process Solutions Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	31	31	31	31
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