

Pragmatic Process Solutions Ltd.

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2011

Registration number 04496510

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Pragmatic Process Solutions Ltd.
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Pragmatic Process Solutions Ltd.
(Registration number: 04496510)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>171</u>	<u>341</u>
Current assets			
Debtors		68,243	34,924
Cash at bank and in hand		<u>29,767</u>	<u>65,279</u>
		98,010	100,203
Creditors Amounts falling due within one year		<u>(93,854)</u>	<u>(91,778)</u>
Net current assets		<u>4,156</u>	<u>8,425</u>
Net assets		<u><u>4,327</u></u>	<u><u>8,766</u></u>
Capital and reserves			
Called up share capital	3	31	31
Profit and loss account		<u>4,296</u>	<u>8,735</u>
Shareholders' funds		<u><u>4,327</u></u>	<u><u>8,766</u></u>


For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11/01/12 and signed on its behalf by


Mr I Craven
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Pragmatic Process Solutions Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	15,760	15,760
At 31 December 2011	15,760	15,760
Depreciation		
At 1 January 2011	15,419	15,419
Charge for the year	170	170
At 31 December 2011	15,589	15,589
Net book value		
At 31 December 2011	171	171
At 31 December 2010	341	341

Pragmatic Process Solutions Ltd.

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>