

Company Registration No. 4496484 (England and Wales)

**ABLE PUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

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# ABLE PUB LIMITED

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# ABLE PUB LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

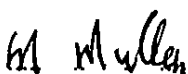
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		88,161		92,957
<b>Current assets</b>					
Stocks		5,510		12,361	
Debtors		2,314		-	
Cash at bank and in hand		5,634		14,227	
		13,458		26,588	
<b>Creditors amounts falling due within one year</b>		(53,651)		(72,041)	
<b>Net current liabilities</b>			(40,193)		(45,453)
<b>Total assets less current liabilities</b>			47,968		47,504
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			50,000		50,000
Profit and loss account			(2,132)		(2,596)
<b>Shareholders' funds</b>			47,968		47,504

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on



Mr M Mullen  
Director

# ABLE PUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% p a on straight line method
Fixtures, fittings & equipment	15% p a on reducing balance method

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 September 2006 & at 31 August 2007	108,695
<b>Depreciation</b>	
At 1 September 2006	15,738
Charge for the year	4,796
At 31 August 2007	20,534
<b>Net book value</b>	
At 31 August 2007	88,161
At 31 August 2006	92,957

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100