

# A & A Training Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 31 January 2020 to 31 January 2021

# A & A Training Ltd

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## **A & A Training Ltd**

### **Company Information**

<b>Directors</b>	Mr Patrick Stork Mr Andrew Stefan Le Grove
<b>Company secretary</b>	Mr Patrick Stork
<b>Registered office</b>	2 Exeter House Beaufort Court Sir Thomas Longley Road Rochester Kent ME2 4FE
<b>Accountants</b>	Anderson Phillips Accountants Ltd Chartered Certified Accountants 2 Exeter House Beaufort Court Sir Thomas Longley Road Rochester Kent ME2 4FE

**A & A Training Ltd**  
**(Registration number: 04496096)**  
**Balance Sheet as at 31 January 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	36,305	11,885
Tangible assets	<u>5</u>	139,865	152,444
		<u>176,170</u>	<u>164,329</u>
<b>Current assets</b>			
Debtors	<u>6</u>	572,415	454,681
Cash at bank and in hand		54	30
		572,469	454,711
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(900,725)	(601,970)
<b>Net current liabilities</b>		(328,256)	(147,259)
<b>Total assets less current liabilities</b>		(152,086)	17,070
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(330,478)	(188,817)
<b>Provisions for liabilities</b>		(20,989)	(32,583)
<b>Net liabilities</b>		<u>(503,553)</u>	<u>(204,330)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	12	12
Profit and loss account		(503,565)	(204,342)
Shareholders' deficit		<u>(503,553)</u>	<u>(204,330)</u>

For the financial period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 October 2021 and signed on its behalf by:

**A & A Training Ltd**

**(Registration number: 04496096)**  
**Balance Sheet as at 31 January 2021**

.....  
Mr Patrick Stork  
Company secretary and director

## **A & A Training Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

Unit B Future Court  
George Summers Close  
Medway City Estate  
Rochester  
Kent  
ME2 4EL

These financial statements were authorised for issue by the Board on 28 October 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **A & A Training Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	25% reducing balance
Fixture and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Computer Software	20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **A & A Training Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



## **A & A Training Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 47 (2020 - 44).

## A & A Training Ltd

### Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021

#### 4 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 31 January 2020	31,850	31,850
Additions acquired separately	38,487	38,487
	<hr/>	<hr/>
At 31 January 2021	70,337	70,337
	<hr/>	<hr/>
<b>Amortisation</b>		
At 31 January 2020	19,965	19,965
Amortisation charge	14,067	14,067
	<hr/>	<hr/>
At 31 January 2021	34,032	34,032
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 January 2021	36,305	36,305
	<hr/>	<hr/>
At 30 January 2020	11,885	11,885
	<hr/>	<hr/>

## A & A Training Ltd

### Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021

#### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 31 January 2020	126,855	44,512	323,302	494,669
Additions	46,418	-	17,024	63,442
Disposals	(74,414)	(44,512)	(54,535)	(173,461)
At 31 January 2021	98,859	-	285,791	384,650
<b>Depreciation</b>				
At 31 January 2020	103,418	35,014	203,792	342,224
Charge for the period	13,593	-	30,519	44,112
Eliminated on disposal	(65,912)	(35,014)	(40,625)	(141,551)
At 31 January 2021	51,099	-	193,686	244,785
<b>Carrying amount</b>				
At 31 January 2021	47,760	-	92,105	139,865
At 30 January 2020	23,436	9,498	119,510	152,444

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of short leasehold land and buildings.

#### 6 Debtors

	2021 £	2020 £
Trade debtors	301,610	151,607
Prepayments	5,306	7,443
Other debtors	265,499	295,631
	572,415	454,681

# A & A Training Ltd

## Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	9	220,641	152,998
Trade creditors		105,458	47,673
Taxation and social security		396,459	357,568
Accruals and deferred income		3,750	3,723
Other creditors		174,417	40,008
		<u>900,725</u>	<u>601,970</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	9	<u>330,478</u>	<u>188,817</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A of £1 each	9	9	9	9
Ordinary B of £1 each	3	3	3	3
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

### 9 Loans and borrowings

## A & A Training Ltd

### Notes to the Unaudited Financial Statements for the Period from 31 January 2020 to 31 January 2021

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	199,065	11,875
Hire purchase contracts	32,076	35,645
Other borrowings	99,337	141,297
	<u>330,478</u>	<u>188,817</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	40,967	4,775
Bank overdrafts	93,165	40,277
Hire purchase contracts	8,677	21,834
Other borrowings	77,832	86,112
	<u>220,641</u>	<u>152,998</u>

#### 10 Related party transactions

##### Directors' remuneration

The directors' remuneration for the period was as follows:

	2021 £	2020 £
Remuneration	123,731	129,100
Contributions paid to money purchase schemes	4,965	15,000
	<u>128,696</u>	<u>144,100</u>

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