

A & A Training Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 February 2019 to 30 January 2020

A & A Training Ltd

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A & A Training Ltd

Company Information

Directors	Mr Patrick Stork Mr Andrew Stefan Le Grove
Company secretary	Mr Patrick Stork
Registered office	2 Exeter House Beaufort Court Sir Thomas Longley Road Rochester Kent ME2 4FE

A & A Training Ltd
(Registration number: 04496096)
Balance Sheet as at 30 January 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	11,885	18,255
Tangible assets	<u>5</u>	152,444	113,144
		<u>164,329</u>	<u>131,399</u>
Current assets			
Debtors	<u>6</u>	454,681	555,010
Cash at bank and in hand		30	71
		454,711	555,081
Creditors: Amounts falling due within one year	<u>7</u>	(601,970)	(524,941)
Net current (liabilities)/assets		(147,259)	30,140
Total assets less current liabilities		17,070	161,539
Creditors: Amounts falling due after more than one year	<u>7</u>	(188,817)	(137,111)
Provisions for liabilities		(32,583)	(17,609)
Net (liabilities)/assets		<u>(204,330)</u>	<u>6,819</u>
Capital and reserves			
Called up share capital	<u>8</u>	12	12
Profit and loss account		(204,342)	6,807
Shareholders' (deficit)/funds		<u>(204,330)</u>	<u>6,819</u>

For the financial period ending 30 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

A & A Training Ltd

(Registration number: 04496096)
Balance Sheet as at 30 January 2020

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 July 2021 and signed on its behalf by:

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Mr Andrew Stefan Le Grove
Director

A & A Training Ltd

Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Exeter House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FE
England

The principal place of business is:

Unit B Future Court
George Summers Close
Medway City Estate
Rochester
Kent
ME2 4EL

These financial statements were authorised for issue by the Board on 13 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

A & A Training Ltd

Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance
Fixture and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

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Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Computer Software	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 44 (2019 - 43).

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Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 February 2019	31,850	31,850
At 30 January 2020	31,850	31,850
Amortisation		
At 1 February 2019	13,595	13,595
Amortisation charge	6,370	6,370
At 30 January 2020	19,965	19,965
Carrying amount		
At 30 January 2020	11,885	11,885
At 31 January 2019	18,255	18,255

A & A Training Ltd

Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 February 2019	120,976	44,512	239,066	404,554
Additions	5,878	-	84,236	90,114
At 30 January 2020	126,854	44,512	323,302	494,668
Depreciation				
At 1 February 2019	95,606	31,849	163,955	291,410
Charge for the period	7,812	3,165	39,837	50,814
At 30 January 2020	103,418	35,014	203,792	342,224
Carrying amount				
At 30 January 2020	23,436	9,498	119,510	152,444
At 31 January 2019	25,370	12,663	75,111	113,144

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of short leasehold land and buildings.

6 Debtors

	2020 £	2019 £
Trade debtors	151,607	274,352
Prepayments	7,443	6,512
Other debtors	295,631	274,146
	454,681	555,010

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Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>9</u>	152,998	82,247
Trade creditors		47,673	15,511
Taxation and social security		357,568	416,637
Accruals and deferred income		3,723	3,255
Other creditors		40,008	7,291
		<u>601,970</u>	<u>524,941</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>9</u>	<u>188,817</u>	<u>137,111</u>

8 Share capital

Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary A of £1 each	9	9	9	9
Ordinary B of £1 each	3	3	3	3
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

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Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 30 January 2020

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	11,875	16,695
Hire purchase contracts	35,645	14,118
Other borrowings	141,297	106,298
	<u>188,817</u>	<u>137,111</u>

	2020 £	2019 £
Current loans and borrowings		
Bank borrowings	4,775	4,475
Bank overdrafts	40,277	38,312
Hire purchase contracts	21,834	5,747
Other borrowings	86,112	33,713
	<u>152,998</u>	<u>82,247</u>

10 Related party transactions

Directors' remuneration

The directors' remuneration for the period was as follows:

	2020 £	2019 £
Remuneration	129,100	126,930
Contributions paid to money purchase schemes	15,000	15,000
	<u>144,100</u>	<u>141,930</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.