

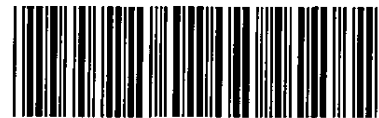
Registered number
4495268

A & R Enterprises (York) Limited

Abbreviated Accounts

31 July 2008

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A & R Enterprises (York) Limited
Abbreviated Balance Sheet
as at 31 July 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 2,800 | 3,500 |
| Tangible assets | 3 | <u>17,830</u> | <u>20,331</u> |
| | | 20,630 | 23,831 |
| Current assets | | | |
| Stocks | | 3,907 | 1,750 |
| Debtors | | - | 2,770 |
| Cash at bank and in hand | | <u>12,543</u> | <u>6,827</u> |
| | | 16,450 | 11,347 |
| Creditors: amounts falling due within one year | | <u>(35,401)</u> | <u>(21,635)</u> |
| Net current liabilities | | (18,951) | (10,288) |
| Total assets less current liabilities | | <u>1,679</u> | <u>13,543</u> |
| Creditors: amounts falling due after more than one year | | - | (2,685) |
| Net assets | | <u>1,679</u> | <u>10,858</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | <u>1,677</u> | <u>10,856</u> |
| Shareholders' funds | | <u>1,679</u> | <u>10,858</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A N Pericleous
 Director

Approved by the board on 15 September 2008

A & R Enterprises (York) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|------------------------|----------------------|
| Equipment and fittings | 25% reducing balance |
|------------------------|----------------------|

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

A & R Enterprises (York) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

2 Intangible fixed assets **£**

Cost

| | |
|------------------|--------------|
| At 1 August 2007 | 7,000 |
| At 31 July 2008 | <u>7,000</u> |

Amortisation

| | |
|--------------------------|--------------|
| At 1 August 2007 | 3,500 |
| Provided during the year | 700 |
| At 31 July 2008 | <u>4,200</u> |

Net book value

| | |
|-----------------|--------------|
| At 31 July 2008 | <u>2,800</u> |
| At 31 July 2007 | <u>3,500</u> |

3 Tangible fixed assets **£**

Cost

| | |
|------------------|---------------|
| At 1 August 2007 | 55,802 |
| Additions | 3,443 |
| At 31 July 2008 | <u>59,245</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 August 2007 | 35,471 |
| Charge for the year | 5,944 |
| At 31 July 2008 | <u>41,415</u> |

Net book value

| | |
|-----------------|---------------|
| At 31 July 2008 | <u>17,830</u> |
| At 31 July 2007 | <u>20,331</u> |

4 Share capital **2008** **2007**
£ **£**

| | | |
|----------------------------|--------------|--------------|
| Authorised | | |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

| | | |
|------------------------------------|-------------|-------------|
| | 2008 | 2007 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> |