


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Surtec (North East) Limited

AMENDING

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A11	*A4415MRL* 02/04/2015	#145
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A07	*A40G484H* 03/02/2015	#221
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Surtec (North East) Limited

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for the Year Ended 31 December 2013

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Surtec (North East) Limited
Company Information
for the Year Ended 31 December 2013

DIRECTOR:	B Grimes
SECRETARY:	Mrs E Grimes
REGISTERED OFFICE:	Unit 25 Enterprise City Green Lane Ind Est Spennymoor Co. Durham DL16 6JF
REGISTERED NUMBER:	04495237 (England and Wales)
ACCOUNTANTS:	Pullan Barnes Chartered Accountants Stephenson House Richard Street Hetton-le-Hole Tyne and Wear DH5 9HW
BANKERS:	National Westminster Bank Plc 12 Market Place Durham City Co. Durham DH1 3NG

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		99,331		92,696
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		65,413		51,780	
Cash at bank		51,205		81,148	
		118,618		134,928	
CREDITORS					
Amounts falling due within one year		120,788		145,417	
NET CURRENT LIABILITIES			(2,170)		(10,489)
TOTAL ASSETS LESS CURRENT LIABILITIES			97,161		82,207
CREDITORS					
Amounts falling due after more than one year			(1,800)		(12,600)
PROVISIONS FOR LIABILITIES			(18,852)		(17,302)
NET ASSETS			76,509		52,305
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			76,508		52,304
SHAREHOLDERS' FUNDS			76,509		52,305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2014 and were signed by:

X
B Grimes - Director



Surtec (North East) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	157,871
Additions	35,977
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At 31 December 2013	193,848
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DEPRECIATION	
At 1 January 2013	65,175
Charge for year	29,342
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At 31 December 2013	94,517
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NET BOOK VALUE	
At 31 December 2013	99,331
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At 31 December 2012	92,696
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.13 £	31.12.12 £
Number:	Class:			
1	Ordinary	£1	1	1
			<hr/>	<hr/>

Surtec (North East) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	31.12.13 £	31.12.12 £
B Grimes		
Balance outstanding at start of year	-	-
Amounts advanced	11,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,000</u>	<u>-</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £3,000 (2012 - £13,000) were paid to the director.

Mr B Grimes, a Director is also the Sole Proprietor of Surtec Precision with whom the Company has traded with during the period at arms length and on normal commercial terms. The Company has acquired services during the period of £42,000 (2012: £40,767).

At 31st December 2013 the Company has a trade creditor balance of £10,800 (2012: £Nil) due to Surtec Precision and the Company has a loan debtor balance of £5,815 (2012: £5,815) due from Surtec Precision.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Director Mr B Grimes by virtue of his shareholding.