

COMPANY REGISTRATION NUMBER 04494929

DONOVAN GRAPHICS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2003



WILSON & WILSON (ACCOUNTS & AUDIT) LTD

Chartered Certified Accountants
86 High Street
Great Dunmow
Essex
CM6 1AP

DONOVAN GRAPHICS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 25 JULY 2002 TO 31 AUGUST 2003

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DONOVAN GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2003

	Note	31 Aug 03 £	£
FIXED ASSETS	2		
Tangible assets			1,429
CURRENT ASSETS			
Stocks		440	
Debtors		12,068	
Cash at bank and in hand		7,412	
		19,920	
CREDITORS: Amounts falling due within one year		17,356	
NET CURRENT ASSETS			2,564
TOTAL ASSETS LESS CURRENT LIABILITIES			3,993
CAPITAL AND RESERVES			
Called-up equity share capital	3		1,000
Profit and loss account			2,993
SHAREHOLDERS' FUNDS			3,993

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28 November 2003 and are signed on their behalf by:

F T DONOVAN



The notes on pages 2 to 3 form part of these abbreviated accounts.

DONOVAN GRAPHICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 JULY 2002 TO 31 AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,823
At 31 August 2003	<u>1,823</u>
DEPRECIATION	
Charge for period	394
At 31 August 2003	<u>394</u>
NET BOOK VALUE	
At 31 August 2003	<u>1,429</u>

DONOVAN GRAPHICS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS PERIOD FROM 25 JULY 2002 TO 31 AUGUST 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the period ended 31 August 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wilson & Wilson
(Accounts & Audit) Ltd

86 High Street
Great Dunmow
Essex
CM6 1AP

WILSON & WILSON (ACCOUNTS & AUDIT) LTD
Chartered Certified Accountants

28 November 2003

DONOVAN GRAPHICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 JULY 2002 TO 31 AUGUST 2003

3. SHARE CAPITAL

Authorised share capital:

	31 Aug 03
	£
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>