

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2010
for
A & L Electrical Contractors Limited

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· A & L Electrical Contractors Limited

Company Information
for the Year Ended 31 August 2010

DIRECTORS:

D Lewis
C J Allen

SECRETARY:

Mrs DI Allen

REGISTERED OFFICE:

17 Albion Road
Christchurch
Hampshire
BH23 2JG

REGISTERED NUMBER:

4494713 (England and Wales)

ACCOUNTANTS:

Tait & Co
Deerhurst
Rareridge Lane
Bishop's Waltham
Southampton
Hampshire
SO32 1DX

A & L Electrical Contractors Limited

Report of the Directors
for the Year Ended 31 August 2010

The directors present their report with the financial statements of the company for the year ended 31 August 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Electrical contractors

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2009 to the date of this report

D Lewis
C J Allen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


D Lewis - Director

Date 24/05/2011

A & L Electrical Contractors Limited

Profit and Loss Account
for the Year Ended 31 August 2010

	Notes	31 8 10 £	31 8 09 £
TURNOVER		148,817	111,677
Cost of sales		<u>64,777</u>	<u>35,333</u>
GROSS PROFIT		84,040	76,344
Administrative expenses		<u>57,495</u>	<u>55,418</u>
		26,545	20,926
Other operating income		-	100
OPERATING PROFIT	2	26,545	21,026
Interest receivable and similar income		-	13
		26,545	21,039
Interest payable and similar charges		<u>676</u>	<u>883</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,869	20,156
Tax on profit on ordinary activities	3	<u>6,154</u>	<u>5,210</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>19,715</u>	<u>14,946</u>

The notes form part of these financial statements

A & L Electrical Contractors Limited

Balance Sheet

31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	5		10,180		13,889
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	25,064		9,925	
Prepayments and accrued income		-		1,413	
Cash at bank and in hand		460		715	
		26,524		13,053	
CREDITORS					
Amounts falling due within one year	7	35,295		20,817	
NET CURRENT LIABILITIES			(8,771)		(7,764)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,409		6,125
CREDITORS					
Amounts falling due after more than one year	8		-		5,931
NET ASSETS			1,409		194
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		1,309		94
SHAREHOLDERS' FUNDS			1,409		194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

A & L Electrical Contractors Limited

Balance Sheet - continued

31 August 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on . . . 24/05/2011 and were signed on its behalf by:



D Lewis - Director



C J Allen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Office equipment	20% straight line
Motor vehicles	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

2 **OPERATING PROFIT**

The operating profit is stated after charging

	31 8 10	31 8 09
	£	£
Depreciation - owned assets	647	875
Depreciation - assets on hire purchase contracts	4,435	4,435
Pension costs	4,800	4,800
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	13,200	20,752
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 10 £	31 8 09 £
Current tax		
UK corporation tax	6,154	5,210
	<u>6,154</u>	<u>5,210</u>
Tax on profit on ordinary activities	<u>6,154</u>	<u>5,210</u>

4 DIVIDENDS

	31 8 10 £	31 8 09 £
Ordinary shares of £1 each		
Final	18,500	15,000
	<u>18,500</u>	<u>15,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2009	4,156	1,918	17,742	23,816
Additions	633	740	-	1,373
	<u>4,789</u>	<u>2,658</u>	<u>17,742</u>	<u>25,189</u>
At 31 August 2010	4,789	2,658	17,742	25,189
DEPRECIATION				
At 1 September 2009	2,887	1,865	5,175	9,927
Charge for year	572	75	4,435	5,082
	<u>3,459</u>	<u>1,940</u>	<u>9,610</u>	<u>15,009</u>
At 31 August 2010	3,459	1,940	9,610	15,009
NET BOOK VALUE				
At 31 August 2010	1,330	718	8,132	10,180
	<u>1,330</u>	<u>718</u>	<u>8,132</u>	<u>10,180</u>
At 31 August 2009	1,269	53	12,567	13,889
	<u>1,269</u>	<u>53</u>	<u>12,567</u>	<u>13,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

5 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
COST	
At 1 September 2009	
and 31 August 2010	17,742
DEPRECIATION	
At 1 September 2009	5,175
Charge for year	4,435
At 31 August 2010	9,610
NET BOOK VALUE	
At 31 August 2010	8,132
At 31 August 2009	12,567

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 10 £	31 8 09 £
Trade debtors	12,422	4,460
Other debtors	12,642	5,465
	25,064	9,925

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 10 £	31 8 09 £
Bank loans and overdrafts	5,766	-
Hire purchase contracts	5,193	6,197
Trade creditors	9,355	2,401
Taxation and social security	8,738	7,136
Other creditors	6,243	5,083
	35,295	20,817

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 8 10 £	31 8 09 £
Hire purchase contracts	-	5,931

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 8 10	31 8 09
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100

A & L Electrical Contractors Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

10 RESERVES

	Profit and loss account £
At 1 September 2009	94
Profit for the year	19,715
Dividends	(18,500)
	<hr/>
At 31 August 2010	<u>1,309</u>

11 TRANSACTIONS WITH DIRECTORS

At the end of the financial year C Allen, a director of the company, was a debtor of the company and owed £6,330. The maximum liability owed during the year was £6,330. The other director of the company, D Lewis, was also a debtor of the company and owed £6,312. The maximum liability owed during the year was £6,312. The total liability was therefore £12,642 as per Note 6 under Other Debtors.