

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2011
for
A & L Electrical Contractors Limited

SATURDAY



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26/05/2012
COMPANIES HOUSE

A & L Electrical Contractors Limited

Company Information
for the Year Ended 31 August 2011

DIRECTORS: D Lewis
C J Allen

SECRETARY: Mrs DI Allen

REGISTERED OFFICE: 17 Albion Road
Christchurch
Hampshire
BH23 2JG

REGISTERED NUMBER: 4494713 (England and Wales)

ACCOUNTANTS: Tait & Co
Deerhurst
Rareridge Lane
Bishop's Waltham
Southampton
Hampshire
SO32 1DX

A & L Electrical Contractors Limited

Report of the Directors
for the Year Ended 31 August 2011

The directors present their report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Electrical contractors

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2010 to the date of this report

D Lewis
C J Allen

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


D Lewis - Director

Date 25/05/12

A & L Electrical Contractors Limited

Profit and Loss Account
for the Year Ended 31 August 2011

	Notes	31 8 11 £	31 8 10 £
TURNOVER		157,467	148,817
Cost of sales		53,845	64,777
GROSS PROFIT		103,622	84,040
Administrative expenses		59,542	57,495
OPERATING PROFIT	2	44,080	26,545
Interest payable and similar charges		881	676
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		43,199	25,869
Tax on profit on ordinary activities	3	9,931	6,154
PROFIT FOR THE FINANCIAL YEAR		33,268	19,715

The notes form part of these financial statements

A & L Electrical Contractors Limited

Balance Sheet
31 August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	5		5,084		10,180
CURRENT ASSETS					
Stocks		1,036		1,000	
Debtors	6	26,468		25,064	
Cash at bank and in hand		460		460	
		<u>27,964</u>		<u>26,524</u>	
CREDITORS					
Amounts falling due within one year	7	<u>31,371</u>		<u>35,295</u>	
NET CURRENT LIABILITIES			<u>(3,407)</u>		<u>(8,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,677</u></u>		<u><u>1,409</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>1,577</u>		<u>1,309</u>
SHAREHOLDERS' FUNDS			<u><u>1,677</u></u>		<u><u>1,409</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25/5/12 and were signed on its behalf by


D Lewis - Director


C J Allen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Office equipment	20% straight line
Motor vehicles	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	31 8 11	31 8 10
	£	£
Depreciation - owned assets	5,095	647
Depreciation - assets on hire purchase contracts	-	4,435
Pension costs	4,800	4,800
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	13,200	13,200
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2011

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.8.11 £	31.8.10 £
Current tax		
UK corporation tax	9,931	6,154
	<u>9,931</u>	<u>6,154</u>
Tax on profit on ordinary activities	<u>9,931</u>	<u>6,154</u>

4 **DIVIDENDS**

	31.8.11 £	31.8.10 £
Ordinary shares of £1 each		
Final	<u>33,000</u>	<u>18,500</u>

5 **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2010 and 31 August 2011	<u>4,788</u>	<u>2,658</u>	<u>17,741</u>	<u>25,187</u>
DEPRECIATION				
At 1 September 2010	3,458	1,940	9,610	15,008
Charge for year	<u>497</u>	<u>163</u>	<u>4,435</u>	<u>5,095</u>
At 31 August 2011	<u>3,955</u>	<u>2,103</u>	<u>14,045</u>	<u>20,103</u>
NET BOOK VALUE				
At 31 August 2011	<u>833</u>	<u>555</u>	<u>3,696</u>	<u>5,084</u>
At 31 August 2010	<u>1,330</u>	<u>718</u>	<u>8,131</u>	<u>10,179</u>

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.11 £	31.8.10 £
Trade debtors	14,345	12,422
Other debtors	<u>12,123</u>	<u>12,642</u>
	<u>26,468</u>	<u>25,064</u>

A & L Electrical Contractors Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 11	31 8 10
	£	£
Bank loans and overdrafts	5,899	5,766
Hire purchase contracts	-	5,193
Trade creditors	2,589	9,355
Taxation and social security	19,010	8,738
Other creditors	3,873	6,243
	<u>31,371</u>	<u>35,295</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 8 11	31 8 10
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account £
At 1 September 2010	1,309
Profit for the year	33,268
Dividends	<u>(33,000)</u>
At 31 August 2011	<u>1,577</u>

10 TRANSACTIONS WITH DIRECTORS

At the end of the financial year C Allen, a director of the company, was a debtor of the company and owed £6,070. The maximum liability owed during the year was £6,070. The other director of the company, D Lewis, was also a debtor of the company and owed £6,053. The maximum liability owed during the year was £6,053. The total liability was therefore £12,123 as per Note 6 under Other Debtors.