

H. STANLEY (HOLDINGS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2004

Company Number: 4494461



H. STANLEY (HOLDINGS) LIMITED

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INDEPENDENT AUDITORS' REPORT TO H. STANLEY (HOLDINGS) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of for the year ended 31st January 2004 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

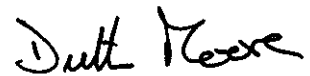
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 January 2004, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



DUTTON MOORE

**CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS**

HULL

26TH OCTOBER 2004

H. STANLEY (HOLDINGS) LIMITED

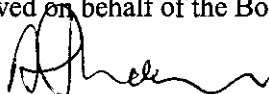
ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2004

	Notes	2004 £	2003 £
Fixed Assets			
Investments	2	347,504	347,504
Creditors: amounts falling due within one year		<u>(7,504)</u>	<u>(7,504)</u>
Net Current Liabilities		<u>(7,504)</u>	<u>(7,504)</u>
Total Assets Less Current Liabilities		340,000	340,000
Creditors: amounts falling due after more than one year		<u>(315,000)</u>	<u>(315,000)</u>
		<u>25,000</u>	<u>25,000</u>
Capital and Reserves			
Called up share capital	3	<u>25,000</u>	<u>25,000</u>
Shareholders' Funds		<u>25,000</u>	<u>25,000</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of the Board



D. P. Stanley
Director

DATED: 12TH OCTOBER 2004

The notes on pages 3 to 3 form part of these accounts.

H. STANLEY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2004

1 Principal Accounting Policies

1.1 The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.2 Accounts

Accounts have been prepared under the historical cost convention.

1.3 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4 Deferred taxation

Provision is made for taxation deferred in respect of all material timing differences.

1.5 Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2 Fixed Asset Investments

Subsidiary Undertakings Shares £

Cost

At 1 February 2003 and
31 January 2004

347,504

Net book values

At 31 January 2004

347,504

At 31 January 2003

347,504

3 Called up share capital

2004

2003

£

£

Authorised equity

30,000 Ordinary £1 shares

30,000

30,000

Allotted, called up and fully paid equity

25,000 Ordinary £1 shares

25,000

25,000