

Registered Number 04493668

A. & B. ELECTRICS LIMITED

Abbreviated Accounts

31 August 2010

**A. & B. ELECTRICS LIMITED**

Registered Number 04493668

**Balance Sheet as at 31 August 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	18,000	19,500
Tangible	3	<u>5,224</u>	<u>8,567</u>
Total fixed assets		23,224	28,067
<b>Current assets</b>			
Stocks		1,163	2,165
Debtors		48,912	36,732
Cash at bank and in hand		37,997	52,056
Total current assets		<u>88,072</u>	<u>90,953</u>
<b>Creditors: amounts falling due within one year</b>		(110,475)	(117,626)
<b>Net current assets</b>		(22,403)	(26,673)
<b>Total assets less current liabilities</b>		<u>821</u>	<u>1,394</u>
<b>Provisions for liabilities and charges</b>		(636)	(1,223)
<b>Total net Assets (liabilities)</b>		185	171
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>85</u>	<u>71</u>
<b>Shareholders funds</b>		<u>185</u>	<u>171</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2011

And signed on their behalf by:

**Mr P. Rees, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2009	30,000
At 31 August 2010	<u>30,000</u>

Depreciation	
At 31 August 2009	10,500
Charge for year	1,500
At 31 August 2010	<u>12,000</u>

Net Book Value	
At 31 August 2009	19,500
At 31 August 2010	<u>18,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 August 2009	15,973
additions	459
disposals	
revaluations	
transfers	
At 31 August 2010	<u>16,432</u>

Depreciation	
At 31 August 2009	7,406
Charge for year	3,802
on disposals	
At 31 August 2010	<u>11,208</u>

Net Book Value	
At 31 August 2009	8,567

At 31 August 2010

5,224