

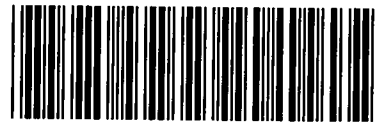
COMPANY REGISTRATION NUMBER 04493537

ABSOLUTE DESIGN (UK) LIMITED

ABBREVIATED ACCOUNTS

31st OCTOBER 2013

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ABSOLUTE DESIGN (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2013

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

ABSOLUTE DESIGN (UK) LIMITED**ABBREVIATED BALANCE SHEET****31st OCTOBER 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>1,059</u>	<u>1,228</u>
		1,059	1,228
CURRENT ASSETS			
Stocks		7,445	7,500
Debtors		6,772	9,257
Cash at bank and in hand		<u>32</u>	<u>45</u>
		14,249	16,802
CREDITORS: Amounts falling due within one year		<u>14,731</u>	<u>18,016</u>
NET CURRENT LIABILITIES		(482)	(1,214)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>577</u>	<u>14</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Profit and loss account		<u>575</u>	<u>12</u>
SHAREHOLDERS' FUNDS		<u>577</u>	<u>14</u>

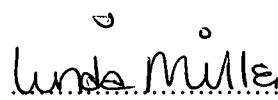
For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20th June 2014, and are signed on their behalf by:


 MS L. A. MILLER
 Director

Company Registration Number: 04493537

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABSOLUTE DESIGN (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors and bankers during this time.

Turnover

The turnover shown in the profit and loss account represents amounts sold and hired during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 Years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABSOLUTE DESIGN (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st November 2012 and 31st October 2013	<u>8,000</u>	<u>5,831</u>	<u>13,831</u>
DEPRECIATION			
At 1st November 2012	8,000	4,603	12,603
Charge for year	–	169	169
At 31st October 2013	<u>8,000</u>	<u>4,772</u>	<u>12,772</u>
NET BOOK VALUE			
At 31st October 2013	–	<u>1,059</u>	<u>1,059</u>
At 31st October 2012	–	<u>1,228</u>	<u>1,228</u>

3. TRANSACTIONS WITH THE DIRECTORS

During the year an interest free loan facility was made available to the following directors:-

	2013 £	2012 £
L.A. Miller		
Amount outstanding at the beginning of the year	<u>1,734</u>	<u>1,529</u>
Additional amounts loaned through the year	–	<u>1,645</u>
Amounts repaid during the year	<u>(2,385)</u>	<u>(1,440)</u>
Amount outstanding at the end of the year	<u>(651)</u>	<u>1,734</u>
Y.S. Bryant		
Amount outstanding at the beginning of the year	<u>1,734</u>	<u>1,529</u>
Additional amounts loaned through the year	–	<u>1,645</u>
Amounts repaid during the year	<u>(2,385)</u>	<u>(1,440)</u>
Amount outstanding at the end of the year	<u>(651)</u>	<u>1,734</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

ABSOLUTE DESIGN (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st OCTOBER 2013

5. SHARE CAPITAL**Authorised share capital:**

	2013	2012
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>
			<u>2</u>

6. ULTIMATE CONTROLLING PARTY

During the current and previous financial year the company was under the joint control of Ms L. A. Miller and Miss Y. S. Bryant.