COMPANY REGISTRATION NUMBER 04493537

ABSOLUTE DESIGN (UK) LIMITED

ABBREVIATED ACCOUNTS

31st OCTOBER 2012

ABSOLUTE DESIGN (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2012

CONTENTS	PAGES

ABSOLUTE DESIGN (UK) LIMITED

ABBREVIATED BALANCE SHEET

31st OCTOBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Intangible assets			-		600
Tangible assets			1,228		976
			1,228		1.576
CURRENT ASSETS					
Stocks		7,500		7.500	
Debtors		9,257		7.007	
Cash at bank and in hand		45		887	
		16,802		15.394	
CREDITORS: Amounts falling due within one year		18,016		16.991	
NET CURRENT LIABILITIES			(1,214)		(1 597)
TOTAL ASSETS LESS CURRENT LIABILITIES			14		(21)
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			12		(23)
SHAREHOLDERS' FUNDS/(DEFICIT)			14		(21)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24th June 2013 and are signed on their behalf by

Linda Miller

MS L A MILLER
Director

Company Registration Number 04493537

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABSOLUTE DESIGN (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2012

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors and bankers during this time

Turnover

The turnover shown in the profit and loss account represents amounts sold and hired during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 Years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Plant & Machinery - 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABSOLUTE DESIGN (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st November 2011	8,000	5,362	13,362
Additions	–	469	469
At 31st October 2012	**8,000**	**5,831**	**13,831**
DEPRECIATION			
At 1st November 2011	7,400	4,386	11,786
Charge for year	600	217	817
At 31st October 2012	**8,000**	**4,603**	**12,603**
NET BOOK VALUE			
At 31st October 2012	–	**1,228**	**1,228**
At 31st October 2011	600	976	1 576

3 TRANSACTIONS WITH THE DIRECTORS

During the year an interest free loan facility was made available to the following directors -

	2012 £	2011 £
Ms L.A. Miller		
Amount outstanding at the beginning of the year	**1,529**	–
Additional amounts loaned through the year	**1,645**	1 529
Amounts repaid during the year	**1,440**	–
Amount outstanding at the end of the year	**1,734**	1 529
Miss Y.S. Bryant		
Amount outstanding at the beginning of the year	**1,529**	–
Additional amounts loaned through the year	**1,645**	1,529
Amounts repaid during the year	**1,440**	–
Amount outstanding at the end of the year	**1,734**	1 529

ABSOLUTE DESIGN (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2012

4 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

5. SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
10 000 Ordinary shares of £1 each	10,000	10 000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

6. ULTIMATE CONTROLLING PARTY

During the current and previous financial year the company was under the joint control of Ms L A Miller and Miss Y S Bryant