

**ABSOLUTE SALSA LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**ABSOLUTE SALSA LIMITED (REGISTERED NUMBER: 04493001)**

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FOR THE YEAR ENDED 31 JULY 2016**

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**ABSOLUTE SALSA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

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**DIRECTOR:** Mr L W Hunter

**SECRETARY:** Mr J R Hunter

**REGISTERED OFFICE:** 49 High Lane West  
West Hallam  
Ilkeston  
Derbyshire  
DE7 6HQ

**REGISTERED NUMBER:** 04493001 (England and Wales)

**ACCOUNTANTS:** Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		664		1,331
Tangible assets	3		<u>4,304</u>		<u>6,785</u>
			4,968		8,116
<b>CURRENT ASSETS</b>					
Debtors		12,950		25	
Cash at bank		<u>1,785</u>		<u>678</u>	
		14,735		703	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,460</u>		<u>4,884</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,275</u>		<u>(4,181)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,243</u>		<u>3,935</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>15,242</u>		<u>3,934</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,243</u>		<u>3,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

Mr L W Hunter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	8,669
Amortisation for year	<u>667</u>
At 31 July 2016	<u>9,336</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>664</u>
At 31 July 2015	<u>1,331</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	34,215
Additions	552
Disposals	<u>(11,245)</u>
At 31 July 2016	<u>23,522</u>
<b>DEPRECIATION</b>	
At 1 August 2015	27,430
Charge for year	808
Eliminated on disposal	<u>(9,020)</u>
At 31 July 2016	<u>19,218</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>4,304</u>
At 31 July 2015	<u>6,785</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
<b>Mr L W Hunter</b>		
Balance outstanding at start of year	(1,537)	(2,969)
Amounts advanced	14,450	1,432
Amounts repaid	-	-
Balance outstanding at end of year	<u>12,913</u>	<u>(1,537)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.