

**Registered Number 04493001**

**ABSOLUTE SALSA LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	1,331	1,998
Tangible assets	3	6,785	6,625
		<u>8,116</u>	<u>8,623</u>
<b>Current assets</b>			
Debtors		25	426
Cash at bank and in hand		678	711
		<u>703</u>	<u>1,137</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,884)</u>	<u>(5,876)</u>
<b>Net current assets (liabilities)</b>		<u>(4,181)</u>	<u>(4,739)</u>
<b>Total assets less current liabilities</b>		<u>3,935</u>	<u>3,884</u>
<b>Total net assets (liabilities)</b>		<u>3,935</u>	<u>3,884</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		3,934	3,883
<b>Shareholders' funds</b>		<u>3,935</u>	<u>3,884</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2015

And signed on their behalf by:

**L Hunter, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 33% on cost

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 August 2014	8,002
Charge for the year	667
On disposals	-
At 31 July 2015	<u>8,669</u>
<b>Net book values</b>	
At 31 July 2015	<u>1,331</u>
At 31 July 2014	<u>1,998</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	32,707
Additions	1,508
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>34,215</u>
<b>Depreciation</b>	
At 1 August 2014	26,082
Charge for the year	1,348
On disposals	-
At 31 July 2015	<u>27,430</u>
<b>Net book values</b>	
At 31 July 2015	<u>6,785</u>
At 31 July 2014	<u>6,625</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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