

**OMNETICA HOLDING LIMITED**

**Annual Report and Financial Statements**

**for the year ended 31 March 2013**



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**OMNETICA HOLDING LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31**  
**MARCH 2013**

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# **OMNETICA HOLDING LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

P Simpson  
W Halbert

### **COMPANY SECRETARY**

K Smith

### **REGISTERED OFFICE**

37 Carr Lane  
Hull  
HU1 3RE

### **BANKERS**

National Westminster Bank PLC  
P O Box No 76  
19 Silver Street  
Hull  
HU1 1JQ



**OMNETICA HOLDING LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their annual report and the audited financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The company did not trade during the year and is not expected to trade in the future

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By the order of the board



K Smith  
Company Secretary  
17 December 2013

**OMNETICA HOLDING LIMITED**  
**BALANCE SHEET**  
**As at 31 March 2013**

	Note	2013 £'000	2012 £'000
NET ASSETS		-	-
TOTAL SHAREHOLDERS' FUNDS	2	-	-

For the year ending 31 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 3 to 4 were approved by the directors on 17 December 2013



P Simpson  
Director

**Omnetica Holding Limited**

**Company Registration No. 4492919**

**OMNETICA HOLDING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 March 2013**

**1 ACCOUNTING POLICIES**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

**Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

**Cashflow and related party disclosures**

As at 31 March 2013, the company was a subsidiary undertaking where 100% of the voting rights were controlled within the KCOM Group PLC and was included in the consolidated financial statements of that group, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1. The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the KCOM Group PLC or investees of that group.

**2. RECONCILIATION OF MOVEMENTS IN TOTAL SHAREHOLDERS' FUNDS AND MOVEMENTS IN RESERVES**

	Share Capital £000	Share Premium account £000	Profit and loss account £000	Total Equity Shareholders' funds £000
As at 1 April 2012 and 31 March 2013	-	-	-	-

**3. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The company's immediate parent undertaking is Network Holdco 3 BV. Copies of Network Holdco 3 BV's financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.

The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the company is a member is KCOM Group PLC, registered in England and Wales. KCOM Group PLC is also the company's ultimate controlling party. Copies of KCOM Group PLC's financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.