

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
A M ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015

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A M ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS: A J Marsh
Mrs B A Marsh

SECRETARY: Mrs B A Marsh

REGISTERED OFFICE: 111 Bells Hill
Barnet
Hertfordshire
EN5 2ST

REGISTERED NUMBER: 04492619 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,695		3,080
Tangible assets	3		<u>10,300</u>		<u>10,539</u>
			12,995		13,619
CURRENT ASSETS					
Debtors		153,031		36,069	
Cash at bank		<u>120,542</u>		<u>23,810</u>	
		273,573		59,879	
CREDITORS					
Amounts falling due within one year		<u>165,914</u>		<u>46,800</u>	
NET CURRENT ASSETS			<u>107,659</u>		<u>13,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,654		26,698
PROVISIONS FOR LIABILITIES			<u>1,682</u>		<u>1,647</u>
NET ASSETS			<u>118,972</u>		<u>25,051</u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			<u>118,961</u>		<u>25,040</u>
SHAREHOLDERS' FUNDS			<u>118,972</u>		<u>25,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2016 and were signed on its behalf by:

A J Marsh - Director

Mrs B A Marsh - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>7,700</u>
AMORTISATION	
At 1 September 2014	4,620
Amortisation for year	<u>385</u>
At 31 August 2015	<u>5,005</u>
NET BOOK VALUE	
At 31 August 2015	<u>2,695</u>
At 31 August 2014	<u>3,080</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	43,135
Additions	<u>2,597</u>
At 31 August 2015	<u>45,732</u>
DEPRECIATION	
At 1 September 2014	32,596
Charge for year	<u>2,836</u>
At 31 August 2015	<u>35,432</u>
NET BOOK VALUE	
At 31 August 2015	<u>10,300</u>
At 31 August 2014	<u>10,539</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary A	£1	10	10
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>11</u>	<u>11</u>

5. TRANSACTIONS WITH DIRECTORS

The following advances and credits to directors subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
A J Marsh and Mrs B A Marsh		
Balance outstanding at start of year	-	-
Amounts advanced	76,483	-
Amounts repaid	(47,937)	-
Balance outstanding at end of year	<u>28,546</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.