

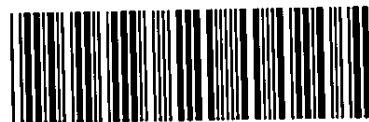
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

FOR

AM ELECTRICAL LIMITED

THURSDAY



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22/04/2010

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COMPANIES HOUSE

AM ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2009

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AM ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTOR: A J Marsh

SECRETARY: Mrs B A Marsh

REGISTERED OFFICE 111 Bells Hill
Barnet
Hertfordshire
EN5 2ST

REGISTERED NUMBER: 4492619 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

AM ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		5,005		5,390
Tangible assets	3		14,329		18,163
			<u>19,334</u>		<u>23,553</u>
CURRENT ASSETS					
Debtors		46,788		70,523	
Cash at bank		115,719		112,774	
		<u>162,507</u>		<u>183,297</u>	
CREDITORS					
Amounts falling due within one year	4	35,190		66,670	
NET CURRENT ASSETS			<u>127,317</u>		<u>116,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,651		140,180
CREDITORS					
Amounts falling due after more than one year	4		(3,283)		(4,924)
PROVISIONS FOR LIABILITIES			<u>(1,618)</u>		<u>(1,682)</u>
NET ASSETS			<u>141,750</u>		<u>133,574</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			141,749		133,573
SHAREHOLDERS' FUNDS			<u>141,750</u>		<u>133,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AM ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 April 2010 and were signed by

A handwritten signature in black ink, appearing to read 'A J Marsh', with a long horizontal flourish extending to the right.

A J Marsh - Director

The notes form part of these abbreviated accounts

AM ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	7,700
AMORTISATION	
At 1 September 2008	2,310
Charge for year	385
At 31 August 2009	2,695
NET BOOK VALUE	
At 31 August 2009	5,005
At 31 August 2008	5,390

AM ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	34,969
Additions	2,125
Disposals	(10,670)
	<hr/>
At 31 August 2009	26,424
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DEPRECIATION	
At 1 September 2008	16,806
Charge for year	3,902
Eliminated on disposal	(8,613)
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At 31 August 2009	12,095
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NET BOOK VALUE	
At 31 August 2009	14,329
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At 31 August 2008	18,163
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4 CREDITORS

Creditors include an amount of £4,925 (2008 - £6,566) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2009 £	2008 £
1	Ordinary A	£1	1	1
			<hr/>	<hr/>

Ordinary 'B' shares are non-voting