

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
AM ELECTRICAL LIMITED

TUESDAY



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AM ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2008

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AM ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTOR: A J Marsh

SECRETARY: Mrs B A Marsh

REGISTERED OFFICE: 111 Bells Hill
Barnet
Hertfordshire
EN5 2ST

REGISTERED NUMBER: 4492619 (England and Wales)

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

AM ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		5,390		5,775
Tangible assets	3		18,163		18,735
			<u>23,553</u>		<u>24,510</u>
CURRENT ASSETS					
Debtors		70,523		69,208	
Cash at bank		112,774		85,063	
		<u>183,297</u>		<u>154,271</u>	
CREDITORS					
Amounts falling due within one year	4	66,670		61,999	
NET CURRENT ASSETS			<u>116,627</u>		<u>92,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,180		116,782
CREDITORS					
Amounts falling due after more than one year	4		(4,924)		(6,429)
PROVISIONS FOR LIABILITIES			<u>(1,682)</u>		<u>(1,482)</u>
NET ASSETS			<u>133,574</u>		<u>108,871</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			133,573		108,870
SHAREHOLDERS' FUNDS			<u>133,574</u>		<u>108,871</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AM ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 May 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'A J Marsh', with a long horizontal flourish extending to the right.

A J Marsh - Director

The notes form part of these abbreviated accounts

AM ELECTRICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	7,700
AMORTISATION	
At 1 September 2007	1,925
Charge for year	385
At 31 August 2008	2,310
NET BOOK VALUE	
At 31 August 2008	5,390
At 31 August 2007	5,775

AM ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	30,390
Additions	4,579
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At 31 August 2008	34,969
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DEPRECIATION	
At 1 September 2007	11,655
Charge for year	5,151
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At 31 August 2008	16,806
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NET BOOK VALUE	
At 31 August 2008	18,163
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At 31 August 2007	18,735
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4. CREDITORS

Creditors include an amount of £6,566 (2007 - £8,071) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
9,000	Ordinary A	£1	9,000	9,000
1,000	Ordinary B	£1	1,000	1,000
			<hr/>	<hr/>
			10,000	10,000
			<hr/>	<hr/>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary A	£1	1	1
			<hr/>	<hr/>

Ordinary 'B' shares are non-voting.

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2008 and 31 August 2007:

	2008 £	2007 £
A J Marsh		
Balance outstanding at start of year	11,898	8,741
Balance outstanding at end of year	27,690	11,898
Maximum balance outstanding during year	40,496	31,764
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