

**JUBILEE CITIZENS UK
(A COMPANY LIMITED BY GUARANTEE)
(REGISTERED NUMBER 4492376)**

Registered Charity No 1095555

ABBREVIATED ACCOUNTS

for the year ended 31st July 2008



JUBILEE CITIZENS UK
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET
As at 31st July 2008

	Note	2008 £.p.	2007 £.p.
Tangible Fixed Assets	2	723.80	-
Investment			
Shares in Jubilee Citizens UK Trading Company	3	<u>2.00</u>	<u>2.00</u>
		725.80	2.00
Current Assets			
Cash at Bank		38,879.23	24,853.33
Cash in Hand		27.94	-
Trade Debtors		<u>13,395.85</u>	<u>8,871.44</u>
		52,303.02	33,724.77
Liabilities: amounts falling due within one year	4	<u>11,942.21</u>	<u>14,774.57</u>
Net Current Assets		40,360.81	18,950.20
Total Assets less Net Current Liabilities		<u>41,086.61</u>	<u>18,952.20</u>
Represented by:			
Unrestricted Funds			
General Funds		40,362.81	18,952.20
Designated Funds	5	723.80	-
		<u>41,086.61</u>	<u>18,952.20</u>

In approving these financial statements as directors of the company we hereby confirm that:

- for the year ended 31st July 2008 the Company was entitled to take advantage of the audit exemptions given by subsection 1 of Section 249A of the Companies Act 1985.
- no notice has been deposited at the registered office of the company by holders of 10% or more of the company's share capital, pursuant to section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of its accounts for the period.
- the directors acknowledge their responsibility for:
 - ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
 - preparing accounts which give a true and fair view of the affairs of the company as at 31st July 2008 and of its result for the financial period in accordance with section of the Companies Act 1985, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as is applicable to the company.
- In preparing these accounts the directors have taken advantage of the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Trustees

Signed:



Date: 25-02-2009

Name:

MICHAEL SCHOFIELD

The notes on page 2 form an integral part of these accounts

JUBILEE CITIZENS UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st July 2008

1 Accounting Policies

(a) Basis of Accounting

These accounts are prepared under the historical cost convention in accordance with applicable accounting standards and Statement of Recommended Practice "Accounting by Charities" and on an accrual basis.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

	2008	2007
	£.p.	£.p.
2 Tangible Fixed Assets - Equipment		
Cost		
As at 31st July 2007	-	-
Additions	904.75	-
As at 31st July 2008	<u>904.75</u>	<u>-</u>
Depreciation		
As at 31st July 2007	-	-
Charge for year	180.95	-
As at 31st July 2008	<u>180.95</u>	<u>-</u>
Net Book Value		
As at 31st July 2008	<u>723.80</u>	<u>-</u>

3 Shares in Jubilee Citizens UK Trading Company

The business has not traded during the year nor did it trade during the year to 31st July 2007.

4 Liabilities: amounts falling due within one year

Accruals	300.00	300.00
Trade Creditors	11,642.21	14,474.57
	<u>11,942.21</u>	<u>14,774.57</u>

5 Designated Fund

The Designated Capital represents the net book value of the fixed assets used by the charity and purchased out of unrestricted Funds.

Fund balances are reduced by the depreciation charged on the asset.

6 Trustee's Expenses etc

There were no payments to Trustees, to members of the Management Committee or to anyone connected with them during the year

7 Capital Commitments

There were no capital commitments at the 31st July 2008 (2007 NIL)