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Registrar.

Registration number 04491790

BETTS MARQUEES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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BETTS MARQUEES LIMITED

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BETTS MARQUEES LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011**

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		36,000		39,000
Tangible assets	2		58,717		69,275
			<u>94,717</u>		<u>108,275</u>
Current assets					
Stocks		2,200		2,200	
Debtors		11,012		10,564	
Cash at bank and in hand		<u>31,076</u>		<u>25,211</u>	
		44,288		37,975	
Creditors. Due within one year		<u>(126,712)</u>		<u>(132,566)</u>	
Net current liabilities			<u>(82,424)</u>		<u>(94,591)</u>
Total assets less current liabilities			12,293		13,684
Provisions for liabilities			<u>(10,530)</u>		<u>(12,297)</u>
Net assets			<u>1,763</u>		<u>1,387</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>1,761</u>		<u>1,385</u>
Shareholders' funds			<u>1,763</u>		<u>1,387</u>

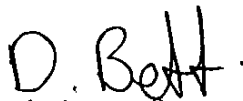
For the year ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 15 June 2011 and signed on its behalf by



D M Bett
Director



W J Bett
Director

The notes on pages 2 to 3 form an integral part of these financial statements

BETTS MARQUEES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	5% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	10% - 15% reducing balance
Fixtures, fittings and equipment	10% reducing balance - 33% straight line
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

BETTS MARQUEES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2010 and 31 March 2011	60,000	150,078	210,078
Depreciation			
As at 1 April 2010	21,000	80,803	101,803
Charge for the year	3,000	10,558	13,558
As at 31 March 2011	24,000	91,361	115,361
Net book value			
As at 31 March 2011	36,000	58,717	94,717
As at 31 March 2010	39,000	69,275	108,275

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Equity		
2 Ordinary Class A shares of £1 each	2	2