Registered Number 04491053

PEALS LIMITED

Abbreviated Accounts

30 September 2009

PEALS LIMITED **Registered Number 04491053**

Balance Sheet as at 30 September 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		127		169
Total fixed assets			127		169
Current assets					
Debtors		7,600		5,850	
Cash at bank and in hand		5,670		2,554	
Total current assets		13,270		8,404	
Creditors: amounts falling due within one year		(11,797)		(7,447)	
Net current assets			1,473		957
Total assets less current liabilities			1,600		1,126
Total net Assets (liabilities)			1,600		1,126
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,500		1,026
Shareholders funds			1,600		1,126

a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2010

And signed on their behalf by:
A A BAKER, Director
MRS C BAKER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 September 2008	937
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	937
Depreciation	
At 30 September 2008	768
Charge for year	42
on disposals	
At 30 September 2009	810
Net Book Value	
At 30 September 2008	169
At 30 September 2009	127

3 **Share capital**

	2009	**2008**
	£	**£**
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100