

Registration number: 4491041

# AC & PC Developments Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2008

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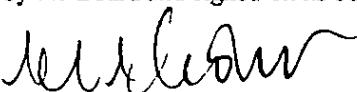
**AC & PC Developments Limited**  
**Abbreviated Balance Sheet as at 31 July 2008**

		2008	2007
	Note	£	£
<b>Current assets</b>			
Stocks		188,129	188,129
Debtors		117	1,243
Cash at bank and in hand		<u>4,012</u>	<u>4,734</u>
		192,258	194,106
<b>Creditors: Amounts falling due within one year</b>		<u>(218,210)</u>	<u>(215,813)</u>
<b>Net liabilities</b>		<u>(25,952)</u>	<u>(21,707)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss reserve		<u>(25,954)</u>	<u>(21,709)</u>
<b>Shareholders' deficit</b>		<u>(25,952)</u>	<u>(21,707)</u>

For the financial year ended 31 July 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



A G A Cooke  
 Director

Date: 30/06/09 .

The notes on page 2 form an integral part of these financial statements.

## AC & PC Developments Limited

### Notes to the abbreviated accounts for the Year Ended 31 July 2008

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Stock

Land and houses in the course of development and construction and completed properties

These are valued at the lower of cost and net realisable value. Cost represents the cost of acquisition of land and site development expenditure, including attributable overheads on construction work in progress. Costs are allocated to cost of sales on a site by site basis according to both the anticipated gross margin and sales value of each site.

#### 2 Share capital

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### 3 Related parties

##### Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

##### Related party transactions

At the balance sheet date £74,760 (2007: £72,362) was owed by the company to ED & AD Cooke Bourne (Farms) Limited for expenses recharged and interest payable. Interest payable of £2,398 (2007: £18,737) was charged in the year on loans received in 2006. The companies are related by virtue of having directors/shareholders in common.

At the balance sheet date £117 (2007: £117) was owed to the company from Larkfleet Limited for consultancy services. The companies are related by virtue of having directors/ shareholders in common.