

REGISTRAR

AZURE DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2006



LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

AZURE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 July 2006

	Note	2006 £	£	2005 £	£
Current assets					
Stocks		358,221		15,959	
Debtors		39,907		67,407	
Cash at bank and in hand		-		27	
		<u>398,128</u>		<u>83,393</u>	
Creditors: amounts falling due within one year		<u>414,616</u>		<u>96,241</u>	
Net current liabilities			<u>(16,488)</u>		<u>(12,848)</u>
Total assets less current liabilities			<u>(16,488)</u>		<u>(12,848)</u>
Capital and reserves					
Called-up equity share capital	2		100		100
Profit and loss account			<u>(16,588)</u>		<u>(12,948)</u>
Deficiency			<u>(16,488)</u>		<u>(12,848)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13 February 2007 and are signed on their behalf by:


A Hillman
Director

AZURE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 July 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policy

In adopting the Financial Reporting Standard for Smaller Entities (effective January 2005) these financial statements reflect all relevant changes in accounting standards and company law.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2006		2005
	No	£	No
	100	100	100
Ordinary shares of £1 each			