

**A E KELLY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

50 Cowick Street
Exeter
Devon
EX4 1AP

A E Kelly Ltd
Company No. 04490619
Abbreviated Balance Sheet 31 July 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		225		305
			<u>225</u>		<u>305</u>
CURRENT ASSETS					
Debtors		2,616		813	
Cash at bank and in hand		<u>727</u>		<u>3,022</u>	
		3,343		3,835	
Creditors: Amounts Falling Due Within One Year		<u>(3,440)</u>		<u>(1,952)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(97)</u>		<u>1,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128</u>		<u>2,188</u>
NET ASSETS			<u>128</u>		<u>2,188</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			<u>28</u>		<u>2,088</u>
SHAREHOLDERS' FUNDS			<u>128</u>		<u>2,188</u>

A E Kelly Ltd
Company No. 04490619
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Anthony Edward Kelly

20/03/2015

A E Kelly Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

2 . Tangible Assets

	Total
Cost	£
As at 1 August 2013	3,976
As at 31 July 2014	3,976
Depreciation	
As at 1 August 2013	3,671
Provided during the period	80
As at 31 July 2014	3,751
Net Book Value	
As at 31 July 2014	225
As at 1 August 2013	305

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	100	100	100

4 . Transactions With and Loans to Directors

Included within Creditors is the following loans by the director's:

	As at 1	Amounts	Amounts	As at 31 July
	August 2013	advanced	repaid	2014
	£	£	£	£
Mr Anthony Edward Kelly	(486)	10,900	13,026	(2,621)

A E Kelly Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2014

Dividends paid to directors

	2014	2013
	£	£
Mr Anthony Edward Kelly	1,500	1,500

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