

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2012
for
Full Time Group Limited**

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for the Year Ended 30 April 2012

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Company Information
for the Year Ended 30 April 2012

DIRECTORS:

D L Stones
Mrs C A Stones

SECRETARY:

Mrs C A Stones

REGISTERED OFFICE:

158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

REGISTERED NUMBER:

04490448

Report of the Directors
for the Year Ended 30 April 2012

The directors present their report with the financial statements of the company for the year ended 30 April 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report.

D L Stones
Mrs C A Stones

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C A Stones - Director

31 January 2013

Profit and Loss Account
for the Year Ended 30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
TURNOVER			22,618		26,814
Cost of sales			<u>7,112</u>		<u>9,916</u>
GROSS PROFIT			15,506		16,898
Distribution costs		459		-	
Administrative expenses		<u>9,886</u>		<u>17,755</u>	
			<u>10,345</u>		<u>17,755</u>
OPERATING PROFIT/(LOSS)	2		5,161		(857)
Interest receivable and similar income			<u>1</u>		<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			5,162		(857)
Tax on profit/(loss) on ordinary activities	3		<u>-</u>		<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			<u>5,162</u>		<u>(857)</u>

The notes form part of these financial statements

Balance Sheet
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	4		405		-
CURRENT ASSETS					
Debtors	5	45,738		44,390	
Cash at bank		<u>1,026</u>		<u>1,279</u>	
		46,764		45,669	
CREDITORS					
Amounts falling due within one year	6	<u>146,428</u>		<u>150,090</u>	
NET CURRENT LIABILITIES			<u>(99,664)</u>		<u>(104,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(99,259)</u>		<u>(104,421)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Share premium	8		(88,780)		(88,780)
Profit and loss account	8		<u>(10,579)</u>		<u>(15,741)</u>
SHAREHOLDERS' FUNDS			<u>(99,259)</u>		<u>(104,421)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 31 January 2013 and were signed on its behalf by:

Mrs C A Stones - Director

Notes to the Financial Statements
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging:

	30.4.12	30.4.11
	£	£
Depreciation - owned assets	<u>202</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>2,000</u>	<u>5,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2012 nor for the year ended 30 April 2011.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>607</u>
At 30 April 2012	<u>607</u>
DEPRECIATION	
Charge for year	<u>202</u>
At 30 April 2012	<u>202</u>
NET BOOK VALUE	
At 30 April 2012	<u>405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 20125. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.12	30.4.11
	£	£
Trade debtors	1,691	-
Other debtors	<u>44,047</u>	<u>44,390</u>
	<u>45,738</u>	<u>44,390</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.12	30.4.11
	£	£
Trade creditors	551	670
Taxation and social security	332	-
Other creditors	<u>145,545</u>	<u>149,420</u>
	<u>146,428</u>	<u>150,090</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12	30.4.11
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

8. **RESERVES**

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 May 2011	(15,741)	(88,780)	(104,521)
Profit for the year	<u>5,162</u>		<u>5,162</u>
At 30 April 2012	<u>(10,579)</u>	<u>(88,780)</u>	<u>(99,359)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.