

Company Registration No. 04490285 (England and Wales)

1ST LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

Evolution Business and Tax Advisors LLP
Wynyard Park House
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Wynyard
TS22 5TB

1ST LEISURE LIMITED

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1ST LEISURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,503,867		1,489,225
Current assets					
Debtors		7,115		3,837	
Cash at bank and in hand		4,664		-	
		<u>11,779</u>		<u>3,837</u>	
Creditors: amounts falling due within one year		<u>(299,679)</u>		<u>(300,841)</u>	
Net current liabilities			<u>(287,900)</u>		<u>(297,004)</u>
Total assets less current liabilities			1,215,967		1,192,221
Creditors: amounts falling due after more than one year			(1,123,922)		(1,140,898)
Provisions for liabilities			<u>(1,020)</u>		<u>(1,550)</u>
			<u>91,025</u>		<u>49,773</u>
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			91,020		49,768
Shareholders' funds			<u>91,025</u>		<u>49,773</u>

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2016

Mr C J Wilkinson
Director

Company Registration No. 04490285

1ST LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	33% straight line
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014	1,542,659
Additions	18,742
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At 31 July 2015	1,561,401
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Depreciation	
At 1 August 2014	53,434
Charge for the year	4,100
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At 31 July 2015	57,534
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Net book value	
At 31 July 2015	1,503,867
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At 31 July 2014	1,489,225
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1ST LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	5 ordinary shares of £1 each	5	5
		<u> </u>	<u> </u>

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