

Registered Number 04490222

Paul Chambers Limited

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		7,948	6,317
		<u>7,948</u>	<u>6,317</u>
Current assets			
Stocks		70,500	112,740
Debtors		1,239	1,593
Cash at bank and in hand		3,486	3,778
Total current assets		<u>75,225</u>	<u>118,111</u>
Creditors: amounts falling due within one year		(37,822)	(63,182)
Net current assets (liabilities)		37,403	54,929
Total assets less current liabilities		<u>45,351</u>	<u>61,246</u>
Provisions for liabilities		(1,200)	(800)
Total net assets (liabilities)		<u>44,151</u>	<u>60,446</u>
Capital and reserves			
Called up share capital	4	3	3

Profit and loss account	44,148	60,443
-------------------------	--------	--------

Shareholders funds	<u>44,151</u>	<u>60,446</u>
---------------------------	---------------	---------------

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2013

And signed on their behalf by:

P. Chambers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods sold and services provided, excluding VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Operating lease agreements

Rentals applicable to operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% straight line basis
Fixtures & Fittings	25% straight line basis
Motor Vehicles	25% straight line basis
Leasehold Property	10% straight line basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	37,078	37,078
Additions	3,750	3,750
At 31 December 2012	<u>40,828</u>	<u>40,828</u>
Depreciation		
At 01 January 2012	30,761	30,761
Charge for year	2,119	2,119

At 31 December 2012

32,880

32,880

Net Book Value

At 31 December 2012

7,948

7,948

At 31 December 2011

6,317

6,317

3 Creditors: amounts falling due after more than one year

4 Share capital

2012

2011

£

£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1
each

3

3