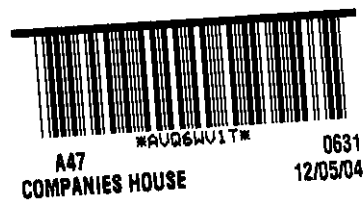


**S F DRAUGHTING LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 JULY 2003**



**S F DRAUGHTING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2003**

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**S F DRAUGHTING LIMITED****COMPANY INFORMATION  
FOR THE PERIOD ENDED 31 JULY 2003****INCORPORATED IN ENGLAND ON 19 JULY 2002**

Company Number	4489943
Director	Mr S Futter
Secretary	Mr G Futter
Registered Office	25 The Croft Heage Belper Derbyshire DE56 2BQ
Bankers	HSBC 1 St Peters Street Derby DE1 2AE
Accountants	Wall and Partners 3/5 Commercial Gate Mansfield Notts NG18 1EJ

**S F DRAUGHTING LIMITED****REPORT OF THE DIRECTORS**

The Director presents his report and the Financial Statements of the Company for the period ended 31 July 2003.

Incorporation

The Company was incorporated on 19 July 2002 and commenced trading on 1<sup>st</sup> August 2002.

Principal Activity

The principal activities of the Company during the period were the provision of draughting services.

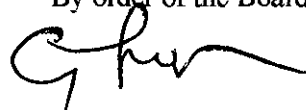
Directors and their interest in the Share Capital

The Director who served during the period and his beneficial interest in the Company's issued share capital is as follows:

	<u>Ordinary Shares of £1 each</u>	
	31 July 2003	19 July 2002
Mr S Futter	1	-

The Director's Report has been prepared in accordance with special provisions of part V11 of the Companies Act 1985.

By order of the Board



Secretary

Registered Office  
25 The Croft  
Heage  
Belper  
Derbyshire  
DE56 2BQ

27 April 2004

**S F DRAUGHTING LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 JULY 2003**

	Notes	2003
Turnover	1	22981
Cost of Sales		7966
Gross Profit		----- 15015
Administrative Expenses		925
Operating Profit		----- 14090
Interest Receivable		-
Interest Payable		5
Profit on Ordinary Activities Before Taxation		----- 14085
Tax on Profit on Ordinary Activities	2	840
Profit on Ordinary Activities After Taxation		----- 13245
Dividends		14084
Loss sustained in the Period	5	----- ----- (839)

**S F DRAUGHTING LIMITED****BALANCE SHEET AS AT 31 JULY 2003**

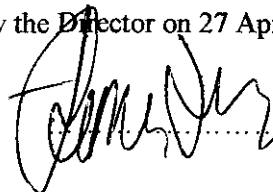
	Notes	2003
<u>Current Assets</u>		
Cash at bank and in hand		2
<u>Creditors: Amounts Falling Due Within One Year</u>	3	840
		—
<u>Total Assets Less Current Liabilities</u>		(838)
		=====
<u>Capital &amp; Reserves</u>		
Called Up Share Capital	4	1
Profit and Loss Account	5	(839)
		—
<u>Shareholders Funds</u>	6	(838)
		=====

For the financial year ended 31 July 2003, the company was entitled to exemption from audit under section 249A(1), Companies act 1985; and no notice has been deposited under section 249B(2). The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and under the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Director on 27 April 2004:

(Signed)



Director

The attached notes form part of these Financial Statements.

**S F DRAUGHTING LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2003****1     Accounting Policies****a)     Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**b)     Turnover**

Turnover is the amount derived from the provision of goods and services falling within the Company's ordinary activities after deduction of trade discounts.

**2     Taxation**

	£
Corporation Tax charge @ 5.96%	<u>840</u>

**3     Creditors: Amounts Falling Due Within One Year**

	£
Corporation Tax	<u>840</u>

**4     Share Capital  
Ordinary Shares of £1 each**

	£
Authorised	<u>1,000,000</u>

<u>Allotted, Called Up and Fully Paid</u>	
One share was issued on incorporation at par	<u>1</u>

**5     Reserves – Profit and Loss Account**

	£
At 19 July 2002	-
Loss sustained in the period	(839)
At 31 July 2003	<u>(839)</u>

**6     Reconciliation of Movement in Shareholders Funds**

Profit for the Period	13,245
Dividends	(14,084)
Proceeds of Share Issue	1
	<hr/>
	(838)
Opening Shareholders Funds	-
	<hr/>
Closing Shareholders Funds	<u>( 838)</u>

7

Control

The Company is Controlled by Mr S Futter by virtue of his 100% ownership of the Company's issued share capital.