

R.A.G. Motor Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Julie Black Accountancy Ltd
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R.A.G. Motor Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
R.A.G. Motor Services Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of R.A.G. Motor Services Ltd for the year ended 31 March 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that R.A.G. Motor Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of R.A.G. Motor Services Ltd. You consider that R.A.G. Motor Services Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of R.A.G. Motor Services Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

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Julie Black Accountancy Ltd
Trademark House
Suite 7 Ash Park
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WS11 7XA
1 July 2015

R.A.G. Motor Services Ltd
(Registration number: 04489628)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		10,322	10,213
Current assets			
Stocks		1,240	1,180
Debtors		2,440	2,038
Cash at bank and in hand		18,763	20,048
		22,443	23,266
Creditors: Amounts falling due within one year		(19,114)	(18,386)
Net current assets		3,329	4,880
Total assets less current liabilities		13,651	15,093
Creditors: Amounts falling due after more than one year		-	(2,340)
Provisions for liabilities		(2,124)	(2,042)
Net assets		11,527	10,711
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,525	10,709
Shareholders' funds		11,527	10,711

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
For the year ending 31 March 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 June 2015

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Mr Richard Goodenough
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

R.A.G. Motor Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

R.A.G. Motor Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	20,375	20,375
Additions	3,649	3,649
At 31 March 2015	<u>24,024</u>	<u>24,024</u>
Depreciation		
At 1 April 2014	10,162	10,162
Charge for the year	3,540	3,540
At 31 March 2015	<u>13,702</u>	<u>13,702</u>
Net book value		
At 31 March 2015	<u>10,322</u>	<u>10,322</u>
At 31 March 2014	<u>10,213</u>	<u>10,213</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.