

Abbots Finance Limited

Report and Accounts

**For The Period Ended
31 July 2010**

Registration Number 04489581



**Abbots Finance Limited
Company Information**

DIRECTORS

Mrs A J Adams

SECRETARY

M Adams

REGISTERED OFFICE

Suite 404
324-326 Regent Street
London
W1B 3HH

Abbots Finance Limited
Directors Report

The directors present their report and accounts for the period ended 31 July 2010.

Principal activities

The company's principal activities during the year were those of the provision of financial services and consulting in the commercial property sector.

Director and director's interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows

	£1 Ordinary Shares 2010
Mrs A Adams	50

Small company exemptions

The directors have taken advantage of the exemptions conferred by the Companies Act 2006.

This report was approved by the board on 8 / 11 / 10

A J. Adams.

Mrs A Adams
Director

Abbots Finance Limited
Profit and Loss Account
For the period 1 August 2009 to 31 July 2010

	Notes	2010 £
Turnover	2	11,100
Cost of sales		<u>9,280</u>
Gross profit		1,820
Administrative expenses		<u>2,298</u>
Net loss before taxation	3	(478)
Taxation on ordinary activities	4	<u>175</u>
Net loss after taxation		(653)
Dividend		<u>11,500</u>
Net addition to shareholder funds		(12,153)

Statement of recognised gains and losses

The company has no recognised gains or losses other than the profit for the period as stated in the profit and loss account.

Abbots Finance Limited
Balance Sheet
As at 31 July 2010

	Notes	2010 £
Fixed assets		
Investments		60,000
Current assets		
Debtors	5	5,001
Bank		<u>26</u>
		5,027
Creditors : amounts falling Due within one year	6	<u>99,971</u>
Net current liabilities		(94,944)
Total assets less liabilities		(34,944)
Capital and reserves		
Called up share capital	7	100
Profit and loss account		<u>(35,044)</u>
Shareholders funds	8	(34,944)

For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

A J. Adams.

Mrs A Adams

Director

Approved by the board on 8/11/10

Abbots Finance Limited
Notes to the Accounts
At 31 July 2010

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Net Profit Before Taxation

The operating profit is stated after charging

	31/07/10
	£
Directors emoluments	3,880

4 Taxation

The tax charge on the profit on ordinary activities.

	31/07/10
	£
UK corporation tax	-

5 Debtors

	31/07/10
	£
Trade debtors	5,001
Other debtors	-
	<hr/> 5,001

**6 Creditors: amounts falling
due within one year**

	31/07/10
	£
Other Creditors	99,971

8 Called up share capital

	31/07/10
	£
Authorised ; Ordinary shares of £1 each	100
Allotted, called up and fully paid , Ordinary shares of £1 each	100

9 Reconciliation of movements in shareholders funds

	31/07/10
	£
Profit after taxation	(653)
Dividend distributed	(11,500)
Share capital	<u>0</u>
Net addition to shareholder funds	(12,153)
Opening shareholders funds	<u>(22,791)</u>
Closing shareholder funds	(34,944)

Abbots Finance Limited
Schedule to the Profit and Loss Account
For the period 1 August 2009 to 31 July 2010

	31/07/10 £
Cost of sales	
Salaries	9,280
 Administrative expenses	
Web site costs	174
Telephone	1,200
Postage	50
Stationery	10
Property costs	450
Companies house	15
Office of Fair Trading	35
Internet	214
Bank Fees	<u>150</u>
	2,298