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**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008**  
**FOR**  
**ABSOLUTE PROPERTY MAINTENANCE**  
**SERVICES LTD**

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**ABSOLUTE PROPERTY MAINTENANCE**  
**SERVICES LTD**

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**FOR THE YEAR ENDED 31 July 2008**

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**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 July 2008**

**DIRECTOR:** D Buckley

**SECRETARY:** Mrs J Buckley

**REGISTERED OFFICE:** Bramble Wood  
81 Neal Road  
West Kingsdown  
Kent  
TN15 6DQ

**REGISTERED NUMBER:** 4489424 (England and Wales)

**ACCOUNTANTS:** Riddington & Riddington Ltd  
The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 July 2008**

The director presents his report with the financial statements of the company for the year ended 31 July 2008.

**PRINCIPAL ACTIVITY**

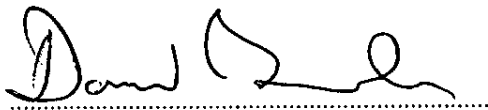
The principal activity of the company in the year under review was that of general building and maintenance.

**DIRECTOR**

D Buckley held office during the whole of the period from 1 August 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Director

Date: 27/1/09

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 July 2008**

|  | Notes | 2008<br>£ | £       | 2007<br>£ | £       |
|--|-------|-----------|---------|-----------|---------|
| <b>TURNOVER</b>  |       |           | 265,512 |           | 298,051 |
| Cost of sales  |       |           | 114,584 |           | 178,214 |
| <b>GROSS PROFIT</b>                                      |       |           | 150,928 |           | 119,837 |
| Distribution costs                                       |       | 10,492    |         | 12,984    |         |
| Administrative expenses                                  |       | 55,888    |         | 54,237    |         |
|  |       |           | 66,380  |           | 67,221  |
|  |       |           | 84,548  |           | 52,616  |
| Other operating income                                   |       |           | 150     |           | -       |
| <b>OPERATING PROFIT</b>                                  | 2     |           | 84,698  |           | 52,616  |
| Interest payable and similar charges                     |       |           | 2,430   |           | 2,072   |
| <b>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       |           | 82,268  |           | 50,544  |
| Tax on profit on ordinary activities                     | 3     |           | 21,622  |           | 9,115   |
| <b>PROFIT FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       |           | 60,646  |           | 41,429  |

The notes form part of these financial statements

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**BALANCE SHEET  
31 July 2008**

|  | Notes | 2008<br>£         | 2007<br>£        |
|--|-------|-------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                   |                  |
| Tangible assets                              | 5     | 34,179            | 43,868           |
| <b>CURRENT ASSETS</b>                        |       |                   |                  |
| Stocks                                       |       | 1,500             | 2,000            |
| Debtors                                      | 6     | 74,365            | 51,770           |
| Cash in hand                                 |       | 6,426             | -                |
|  |       | <u>82,291</u>     | <u>53,770</u>    |
| <b>CREDITORS</b>                             |       |                   |                  |
| Amounts falling due within one year          | 7     | <u>111,936</u>    | <u>97,544</u>    |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(29,645)</u>   | <u>(43,774)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 4,534             | 94               |
| <b>PROVISIONS FOR LIABILITIES</b>            | 8     | <u>3,794</u>      | <u>-</u>         |
| <b>NET ASSETS</b>                            |       | <u><u>740</u></u> | <u><u>94</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                   |                  |
| Called up share capital                      | 9     | 2                 | 2                |
| Profit and loss account                      | 10    | <u>738</u>        | <u>92</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>740</u></u> | <u><u>94</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

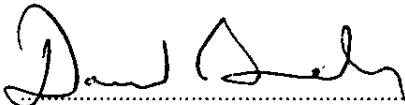
The notes form part of these financial statements

**ABSOLUTE PROPERTY MAINTENANCE**  
**SERVICES LTD**

**BALANCE SHEET - continued**  
**31 July 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on ..... and were signed by:

  
.....  
Director

The notes form part of these financial statements

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 July 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |  |
|-------------------------|--|
| Plant and machinery etc | - 25% on reducing balance and<br>15% on reducing balance |
|-------------------------|--|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

|  | 2008<br>£     | 2007<br>£     |
|--|---------------|---------------|
| Depreciation - owned assets                  | <u>10,492</u> | <u>13,733</u> |
| Director's emoluments and other benefits etc | <u>5,400</u>  | <u>5,000</u>  |

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | 2008<br>£     | 2007<br>£    |
|--------------------------------------|---------------|--------------|
| Current tax:                         |               |              |
| UK corporation tax                   | 17,828        | 9,115        |
| Deferred tax                         | <u>3,794</u>  | <u>-</u>     |
| Tax on profit on ordinary activities | <u>21,622</u> | <u>9,115</u> |

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 July 2008**

|    |   |         |                                    |
|----|---|---------|------------------------------------|
| 4. | <b>DIVIDENDS</b>                                      | 2008    | 2007                               |
|    |   | £       | £                                  |
|    | Ordinary shares of 1 each<br>Final                    | 60,000  | 52,500                             |
|    |   |         |                                    |
| 5. | <b>TANGIBLE FIXED ASSETS</b>                          |         | Plant and<br>machinery<br>etc<br>£ |
|    | <b>COST</b>   |         |                                    |
|    | At 1 August 2007                                      |         | 67,617                             |
|    | Additions   |         | 803                                |
|    |   |         |                                    |
|    | At 31 July 2008                                       |         | 68,420                             |
|    | <b>DEPRECIATION</b>                                   |         |                                    |
|    | At 1 August 2007                                      |         | 23,749                             |
|    | Charge for year                                       |         | 10,492                             |
|    |   |         |                                    |
|    | At 31 July 2008                                       |         | 34,241                             |
|    | <b>NET BOOK VALUE</b>                                 |         |                                    |
|    | At 31 July 2008                                       |         | 34,179                             |
|    |   |         |                                    |
|    | At 31 July 2007                                       |         | 43,868                             |
|    |   |         |                                    |
| 6. | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | 2008    | 2007                               |
|    |   | £       | £                                  |
|    | Trade debtors   | 18,482  | 22,211                             |
|    | Other debtors   | 55,883  | 29,559                             |
|    |   |         |                                    |
|    |   | 74,365  | 51,770                             |
|    |   |         |                                    |
| 7. | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | 2008    | 2007                               |
|    |   | £       | £                                  |
|    | Bank loans and overdrafts                             | 30,043  | 17,172                             |
|    | Hire purchase contracts                               | 25,425  | 40,715                             |
|    | Trade creditors                                       | 543     | 3,295                              |
|    | Taxation and social security                          | 55,091  | 36,362                             |
|    | Other creditors                                       | 834     | -                                  |
|    |   |         |                                    |
|    |   | 111,936 | 97,544                             |
|    |   |         |                                    |
| 8. | <b>PROVISIONS FOR LIABILITIES</b>                     | 2008    | 2007                               |
|    |   | £       | £                                  |
|    | Deferred tax  | 3,794   | -                                  |

**ABSOLUTE PROPERTY MAINTENANCE  
SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 July 2008**

**8. PROVISIONS FOR LIABILITIES - continued**

|                                |                      |
|--------------------------------|----------------------|
|                                | Deferred<br>tax<br>£ |
| Accelerated Capital Allowances | 3,794                |
|                                | <hr/>                |
| Balance at 31 July 2008        | 3,794                |
|                                | <hr/>                |

**9. CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Authorised:                      |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2008<br>£ | 2007<br>£ |
| 10,000                           | Ordinary | 1                 | 10,000    | 10,000    |
|                                  |          |                   | <hr/>     | <hr/>     |
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2008<br>£ | 2007<br>£ |
| 2                                | Ordinary | 1                 | 2         | 2         |
|                                  |          |                   | <hr/>     | <hr/>     |

**10. RESERVES**

|                     |                                    |
|---------------------|------------------------------------|
|                     | Profit<br>and loss<br>account<br>£ |
| At 1 August 2007    | 92                                 |
| Profit for the year | 60,646                             |
| Dividends           | (60,000)                           |
|                     | <hr/>                              |
| At 31 July 2008     | 738                                |
|                     | <hr/>                              |