

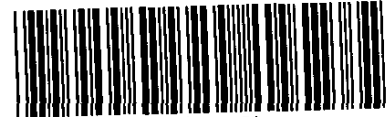
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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07/03/2020

#85

COMPANIES HOUSE

1 Company details

Company number 0 4 4 8 8 9 7 0

Company name in full Hawkfish Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma Louise

Surname Mifsud

3 Liquidator's address

Building name/number Oxford Chambers

Street Oxford Road

Post town Guiseley

County/Region Leeds

Postcode L S 2 0 9 A T

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

E. J. Morgan

X

Signature date

^d

0

^d

5

^m

0

^m

3

^y

2

^y

0

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LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Louise Mifsud**

Company name **Walsh Taylor**

Address
Oxford Chambers
Oxford Road

Post town **Guiseley**

County/Region **Leeds**

Postcode

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Country

DX

Telephone **01943 877545**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

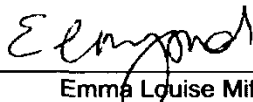
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hawkfish Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 14 May 2018 To 2 March 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	Tax Refund	202,477.64	
496,100.00	Cash at Bank	496,100.00	
	Bank Interest Gross	73.23	
	O/Drawn Dir Acct	850,305.00	
			1,548,955.87
	COST OF REALISATIONS		
	Specific Bond	320.00	
	Preparation of S. of A.	2,500.00	
	Case Set Up	25.00	
	Disbursements - Category 1	4.00	
	Statutory Advertising	213.00	
	Bank Charges	15.00	
	Irrecoverable VAT	615.40	
			(3,692.40)
	DISTRIBUTIONS		
	Ordinary Shareholders	694,958.47	
	Distribution in specie	850,305.00	
			(1,545,263.47)
496,100.00			0.00
	REPRESENTED BY		
			NIL

Note:


 Emma Louise Mifsud
 Liquidator

NOTICE OF FINAL ACCOUNT

Company Name: Hawkfish Limited ("the Company")

Company Number: 04488970

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator, Emma Louise Mifsud of Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT, Liquidator (telephone number 03300 244660), who were appointed by the members.

The liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: _____


Emma Louise Mifsud
Liquidator

Dated: 2 March 2020

Hawkfish Limited
(In Members' Voluntary Liquidation)

Final Account

Emma Louise Mifsud

Walsh Taylor
Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

Hawkfish Limited (IN LIQUIDATION)

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Creditors' Claims
6. Distributions to Shareholders
7. Costs and Expenses
8. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 14 May 2019 to 2 March 2020 and for the period 14 May 2018 to 2 March 2020
2. Narrative detail of work undertaken

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole as well as events since the last progress report, i.e. for the period from 14 May 2019 to 2 March 2020 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Tax Refund	-	£202,477.64
Cash at Bank	£496,100.00	£496,100.00
Bank Interest Gross	-	£73.23
O/Drawn Director Account	-	£850,305.00

Expenses

Expense	Total expense incurred	Total payments made
Pre-Appointment fees	£2,500.00	£2,500.00
VAT Irrecoverable	-	£615.40
All other expenses	£685.67	£577.00

Distributions

Class	Distribution	Total paid
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£15,452.63 per share	£1,545,263.47

2. INTRODUCTION

Philippa Smith and Kate Ellis of Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT were appointed Joint Liquidators of Hawkfish Limited ("the Company") on 14 May 2018. As it was previously reported, Joint Liquidator, Philippa Smith resigned from office on 1 March 2019. I, Emma Mifsud, replaced Kate Ellis as Liquidator of the Company by a court order on 11 November 2019.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up and for the period from my last progress report is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £496,100.00 which comprised principally of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £496,100.00 was transferred to the Liquidation account.

Tax Refunds

The sum of £202,477.64 was received from HMRC during the Liquidation in relation to a tax refund.

Bank Interest Gross

£73.23 was received in respect of Bank Interest Gross accrued in the estate bank account.

Assets Distributed in Specie

The Declaration of Solvency listed an overdrawn directors' loan, which has been distributed in specie to the shareholders, as set out below.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 2.

Secured Creditor

The Company granted to the Royal Bank of Scotland PLC (RBS) a debenture dated 3 February 2003 giving a fixed and floating charge over the assets of the company. The Liquidator was informed by the Director that no funds are due to RBS but not updated on Companies House. The Liquidator sought confirmation from RBS. RBS did not provide their claim nor responded to the Liquidator's correspondence.

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

No claims have been received.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
15 May 2018	£8,503.05	-	£850,305.00
29 May 2018	£4,921.86	£492,186.00	-
8 January 2019	£272.47	£27,246.84	-
13 March 2019	£1,752.76	£175,276.26	-
2 December 2019	£2.49	£249.37	-

The above included a distribution in specie of the director's loan account with a total estimated value of £850,305.00. This valuation was provided by the director and confirmed by the Company accountant post liquidation.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,500.00 plus VAT and disbursements for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 1 May 2018.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

No Liquidators' category 2 disbursements were paid for in the period 14 May 2019 to 2 March 2020. Please note, that category 2 disbursements have been drawn in accordance with the resolution passed by the members on 1 May 2018. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed.

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

A copy of 'A Members' Guide to Liquidators' Fees' may be found at www.walshtaylor.co.uk. A hard copy of the Members' Guide may be obtained on request.

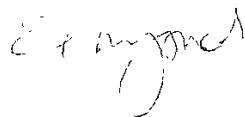
Other professional Costs

No other professionals were instructed in this Liquidation.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the *administration of this winding up*.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Blazej Nowaczyk on 03300 244 660.



Emma Louise Mifsud
Liquidator

Final Account**Hawkfish Limited (In Liquidation)****Date: 2 March 2020****Appendix 1**

**Hawkfish Limited
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Declaration of Solvency £	From 14/05/2019 To 02/03/2020 £	From 14/05/2018 To 02/03/2020 £
RECEIPTS			
Tax Refund		0.00	202,477.64
Cash at Bank	496,100.00	0.00	496,100.00
Bank Interest Gross		0.41	73.23
O/Drawn Dir Acct		0.00	850,305.00
		<u>0.41</u>	<u>1,548,955.87</u>
PAYMENTS			
Specific Bond		0.00	320.00
Preparation of S. of A.		0.00	2,500.00
Case Set Up		0.00	25.00
Disbursements - Category 1		0.00	4.00
Statutory Advertising		0.00	213.00
Bank Charges		0.00	15.00
Irrecoverable VAT		0.00	615.40
Ordinary Shareholders		249.37	694,958.47
Distribution in specie		0.00	850,305.00
		<u>249.37</u>	<u>1,548,955.87</u>
Net Receipts/(Payments)		<u>(248.96)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Bank Current a/c		(248.96)	0.00
		<u>(248.96)</u>	<u>0.00</u>

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020

Appendix 2

Narrative detail of work undertaken for Hawkfish Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Member reports	Preparing and issuing annual progress report(s) and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
Distribution in specie	Consultation with professional agents, accountants and/or solicitors Drafting and filing of transfer documents Preparation of distribution calculation Notification of the distribution in specie to members Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie

Final Account

Hawkfish Limited (In Liquidation)

Date: 2 March 2020



Walsh Taylor Insolvency Practitioners Charge Out Rates

	Rate per hour
Director/Insolvency Practitioner	425
Senior Manager	350
Manager	300
Senior Administrator	225
Administrator	190
Cashier	190
Support staff (inc. secretarial)	125

- Time is charged in units of 6 minutes
- Support and secretarial staff time is charged to cases on the basis of time spent at the rates stated above

Disbursements Recovery Policy

Category 1	Direct costs are recovered at actual cost to the case
	Includes for example and where relevant insurance and bonding, advertising, courier, registration fees, search fees, postage (including re-direction), storage, subsistence and public transport.
	No charge is made for telephone calls.
Category 2	Apportioned costs are recovered on the following tariff:-
Fax	£1 per page sent
Photocopying	15p per copy — irrespective of size
Room hire	£150 for room hire for creditors' meetings - charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside.
Stationery	£25 Initial case set-up fee per corporate case £15 per personal case Annual case/ file maintenance charges of £10
Car travel	65p per mile

Fax, photocopying and stationery charges are based on the average costs of consumables
Room hire is based on an average of charges levied by four local providers

Walsh Taylor's Charge Out Rates were increased on 22 June 2018.