

Registered Number 04488970

Hawkfish Limited

Abbreviated Accounts

31 January 2011

Hawkfish Limited

Registered Number 04488970

Company Information

Registered Office:

62/63 Westborough
Scarborough
YO11 1TS

Reporting Accountants:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Hawkfish Limited

Registered Number 04488970

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	48,000	72,000
Tangible	3	95,017	110,739
		<u>143,017</u>	<u>182,739</u>
Current assets			
Stocks		1,250	1,250
Debtors		189,879	97,555
Cash at bank and in hand		178,472	209,435
Total current assets		<u>369,601</u>	<u>308,240</u>
Creditors: amounts falling due within one year		(56,075)	(40,915)
Net current assets (liabilities)		313,526	267,325
Total assets less current liabilities		<u>456,543</u>	<u>450,064</u>
Total net assets (liabilities)		<u>456,543</u>	<u>450,064</u>
Capital and reserves			
Called up share capital	4	450,040	450,040
Profit and loss account		6,503	24
Shareholders funds		<u>456,543</u>	<u>450,064</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

Mr M J Davey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 Accounting policies**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The effect of events relating to the period ended 31 January 2011, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs of the company at 31 January 2011 and of its results for the period ended on that date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

Computer equipment 33% on cost

2 Intangible fixed assets**Cost or valuation**

	£
At 01 February 2010	240,000
At 31 January 2011	<u>240,000</u>

Amortisation

	At 01 February 2010	168,000		
	Charge for year	<u>24,000</u>		
	At 31 January 2011	<u>192,000</u>		
	Net Book Value			
	At 31 January 2011	48,000		
	At 31 January 2010	<u>72,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 February 2010		251,957	
	Additions	-	<u>4,480</u>	
	At 31 January 2011	-	<u>256,437</u>	
	Depreciation			
	At 01 February 2010		141,218	
	Charge for year	-	<u>20,202</u>	
	At 31 January 2011	-	<u>161,420</u>	
	Net Book Value			
	At 31 January 2011		95,017	
	At 31 January 2010	-	<u>110,739</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	450040 Ordinary shares of £1 each	450,040	450,040	

5 Related party disclosures

Included within debtors due within one year is £68,203 owed by MJ Davey, director of the company (2010 : £19,622) . Included within debtors due within one year is £23,171 (2010 : £23,171) owed by the estate of RJ Davey deceased who was one of the company directors. The property occupied by the company is owned by MJ Davey and rent of £56,400 (2010 : £56,400) was charged during the year.

6 Ultimate controlling party

The company is under the control of MJ Davey who owns 75% of the issued share capital.