

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2014**

**for**

**Grosvenor Garage (Gorleston) Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Grosvenor Garage (Gorleston) Ltd**  
**Company Information**  
**for the Year Ended 30 September 2014**

**DIRECTORS:**

Mr P J Ball  
Mr K Fischer  
Mrs A L Ball  
Mrs L M Fischer

**SECRETARY:**

Mr P J Ball

**REGISTERED OFFICE:**

22 Beccles Road  
Bradwell  
Great Yarmouth  
Norfolk  
NR31 8DF

**REGISTERED NUMBER:**

04488691 (England and Wales)

**ACCOUNTANTS:**

CUNNINGHAMS  
Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

**Grosvenor Garage (Gorleston) Ltd (Registered number: 04488691)**

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		32,706		31,119
<b>CURRENT ASSETS</b>					
Stocks		183,535		159,041	
Debtors		8,888		10,187	
Cash at bank and in hand		<u>160,101</u>		<u>123,487</u>	
		352,524		292,715	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>137,822</u>		<u>196,281</u>	
<b>NET CURRENT ASSETS</b>			<u>214,702</u>		<u>96,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>247,408</u>		<u>127,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		108		108
Profit and loss account			<u>247,300</u>		<u>127,445</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>247,408</u>		<u>127,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2015 and were signed on its behalf by:

Mr P J Ball - Director

Mr K Fischer - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	43,355
Additions	<u>4,802</u>
At 30 September 2014	<u>48,157</u>
<b>DEPRECIATION</b>	
At 1 October 2013	12,236
Charge for year	<u>3,215</u>
At 30 September 2014	<u>15,451</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>32,706</u>
At 30 September 2013	<u>31,119</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary A	£1	100	100
8	Ordinary B	£1	<u>8</u>	<u>8</u>
			<u>108</u>	<u>108</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.