

Registered number
04488545

FARTHING INVESTMENTS LIMITED

Abbreviated Accounts

31 July 2013

FARTHINGS INVESTMENTS LIMITED**Registered number:** 04488545**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	2,500,000	1,787,903
Current assets			
Debtors		-	2,917
Cash at bank and in hand		1,866	7,871
		<u>1,866</u>	<u>10,788</u>
Creditors: amounts falling due within one year		<u>(559,958)</u>	<u>(497,632)</u>
Net current liabilities		(558,092)	(486,844)
Total assets less current liabilities		<u>1,941,908</u>	<u>1,301,059</u>
Creditors: amounts falling due after more than one year		(1,048,533)	(1,124,586)
Net assets		<u><u>893,375</u></u>	<u><u>176,473</u></u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		1,001,703	289,606
Profit and loss account		(108,428)	(113,233)
Shareholders' funds		<u><u>893,375</u></u>	<u><u>176,473</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P H TRAN

Director

Approved by the board on 24 April 2014

FARTHING'S INVESTMENTS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of gross rents received during the year.

Freehold property

Freehold property is shown at valuation as at 31st July 2013, including enhancement and improvements at cost. The valuation is supplied by the directors based on professional advice received at the time, and reflects the value enhancement derived from planning potential. No depreciation is provided, as in the opinion of the directors, the valuation fairly represents the market value of the properties as 31st July 2013.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2012	1,787,903
Surplus on revaluation	712,097
At 31 July 2013	<u>2,500,000</u>

Depreciation

At 31 July 2013	<u>-</u>
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Net book value

At 31 July 2013	<u>2,500,000</u>
At 31 July 2012	<u>1,787,903</u>

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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