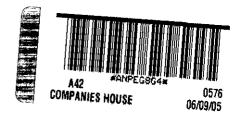
Companies Phouse " Cory

Co. no. 4488545

FARTHINGS INVESTMENTS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2004



RICHARD JOSEPH & CO CHARTERED ACCOUNTANTS 65 STATION ROAD EDGWARE MIDDLESEX HA8 7HX

020 8952 5407

FARTHINGS INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31ST JULY 2004

	NOTES			2003
FIXED ASSETS Tangible assets	(1&2)		466,028	466,028
CURRENT ASSETS Cash at bank and in hand		13,429		154
CREDITORS: Amounts falling due within one year Net current liabilities		184,844	(171,415)	156,202 (156,048) 309,980
CREDITORS: Amounts falling due after more than one year			297,224	324,000
Total assets less current liabilities			£ (2,611)	£ (14,020)
CAPITAL AND RESERVES Called up share capital Authorised: 1,000 Ordinary shares of £	l each		£1,000	£1,000
Allotted, called up, and fully paid Profit and loss account			100 (2,711) £ (2,611)	100 (14,120) £ (14,020)

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The directors consider that the for the year ended 31st July 2004 the company was entitled to exemption under sec. 249A (1) of the Companies Act 1985, and the directors confirm that no notice requiring an audit has been deposited under sec. 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

1) The company keeps accounting records which comply with sec. 221 of the Companies Act 1985, and

2) The accounts prepared give a true and fair view of the state of affairs of the company as at 31st July 2004, and of its profit for the year then ended in accordance with the requirements of sec. 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors: Approved by the Board 24/08/...2005

FARTHINGS INVESTMENTS LIMITED

NOTES TO ABBREVIATED ACCOUNTS AS AT 31ST JULY 2004

1) ACCOUNTING POLICIES

- a) Basis of accounting: The accounts have been prepared under the historical cost convention.
- b) Turnover: Turnover represents gross rents received in the accounting period.
- c) No depreciation has been charged on the freehold property as, in the opinion of the directors, the market value of the property at the balance sheet date was at least equal to cost.

2) FIXED ASSETS	Freehold property
COST:	• • •
As at 31.07 2003	
Addition	466,028
Disposal	
As at 31.07 2004	£ 466,028
DEPRECIATION	
As at 31.07 2003	-
Charge for year	-
Disposal	
As at 31.07 2004	<u>£</u> _
WRITTEN DOWN VALUES	
As at 31.07 2003	£ 466,028
As at 31.07 2004	£ 466,028