Registered Number 04488374

Gora Enterprises Limited

**Abbreviated Accounts** 

31 July 2009

## **Company Information**

## Registered Office:

280 Foleshill Road Foleshill Coventry West Midlands CV6 5AH

# Reporting Accountants: Desai & Co Accountants

280 Foleshill Road Coventry West Midlands CV6 5AH

# Gora Enterprises Limited

# Registered Number 04488374

# Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets		L	£	£	£
Tangible	2		512,604		464,270
			512,604		464,270
Current assets Stocks		584,209		545,941	
Debtors		23,249		26,097	
Cash at bank and in hand		4,124		89,387	
Total current assets		611,582		661,425	
Creditors: amounts falling due within one year		(588,239)		(599,881)	
Net current assets (liabilities)			23,343		61,544
Total assets less current liabilities			535,947		525,814
Total net assets (liabilities)			535,947		525,814
Capital and reserves Called up share capital Profit and loss account	3		100 535,847		100 525,714
Shareholders funds			535,947		525,814

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2010

And signed on their behalf by: Mr Kulwant Singh Gora, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

#### Notes to the Abbreviated Accounts

For the year ending 31 July 2009

# 1 Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net value of goods sold, excluding value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% in accordance with the property

Short leasehold 20% on reducing balance
Plant and machinery 20% on reducing balance
Fixtures and fittings 20% on reducing balance
Motor vehicles 20% on reducing balance

# 2 Tangible fixed assets

Cost At 01 August 2008 Additions At 31 July 2009		Total £ 649,626 101,756 751,382
Depreciation		
At 01 August 2008		185,356
Charge for year		53,422
At 31 July 2009		238,778
Net Book Value		
At 31 July 2009		512,604
At 31 July 2008		464,270
3 Share capital		
	2009	2008
	£	£
Allotted, called up and fully paid:	400	400
100 Ordinary shares of £1 each	100	100