

REGISTERED NUMBER: 04488353 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2008

for

Gora Investment Properties Limited

THURSDAY



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30/04/2009

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COMPANIES HOUSE

**Gora Investment Properties Limited**

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**for the Year Ended 31 July 2008**

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**Gora Investment Properties Limited**

**Company Information**  
**for the Year Ended 31 July 2008**

**DIRECTORS:**

Mr K S Gora  
Mr B S Gora

**SECRETARY:**

Mrs G K Gora

**REGISTERED OFFICE:**

50 Bridgnorth Road  
Wollaston  
Stourbridge  
DY8 3QG

**REGISTERED NUMBER:**

04488353 (England and Wales)

**ACCOUNTANTS:**

Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

**Gora Investment Properties Limited**

**Abbreviated Balance Sheet**  
**31 July 2008**

	Notes	31.7.08 £	£	31.7.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,138,599		2,311,142
<b>CREDITORS</b>					
Amounts falling due within one year		265,465		539,643	
<b>NET CURRENT LIABILITIES</b>			(265,465)		(539,643)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,873,134		1,771,499
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		1,546,077		1,480,720
<b>NET ASSETS</b>			327,057		290,779
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			326,957		290,679
<b>SHAREHOLDERS' FUNDS</b>			327,057		290,779

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/09/09 and were signed on its behalf by:

.....  
Director

The notes form part of these abbreviated accounts

**Gora Investment Properties Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net rent receivable by the company, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property                      -1% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2007	2,380,188
Disposals	(150,941)
At 31 July 2008	<u>2,229,247</u>
<b>DEPRECIATION</b>	
At 1 August 2007	69,046
Charge for year	21,602
At 31 July 2008	<u>90,648</u>
<b>NET BOOK VALUE</b>	
At 31 July 2008	<u>2,138,599</u>
At 31 July 2007	<u>2,311,142</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.08	31.7.07
	£	£
Repayable by instalments		
Natwest Loan-45544840	94,789	114,592
Natwest Loan-45568662	280,000	-
	<u>374,789</u>	<u>114,592</u>

**Gora Investment Properties Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2008**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Gora Investment Properties Limited

Report of the Accountants to the Directors of  
Gora Investment Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Desai & Co.*

Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

Date: 29/04/09

This page does not form part of the abbreviated accounts