

REGISTERED NUMBER: 04488353 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2007

for

Gora Investment Properties Limited

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25/10/2008

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COMPANIES HOUSE

Gora Investment Properties Limited

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for the Year Ended 31 July 2007

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Gora Investment Properties Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS:

Mr K S Gora
Mr B S Gora

SECRETARY:

Mrs G K Gora

REGISTERED OFFICE:

50 Bridgnorth Road
Wollaston
Stourbridge
DY8 3QG

REGISTERED NUMBER.

04488353 (England and Wales)

ACCOUNTANTS

Desai & Co Accountants
280 Foleshill Road
Coventry
CV6 5AH

Gora Investment Properties Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	31.7.07 £	31.7.06 £
FIXED ASSETS			
Tangible assets	2	2,311,142	2,197,050
CURRENT ASSETS			
Debtors		-	1,000
Cash in hand		-	2,760
		-	3,760
CREDITORS			
Amounts falling due within one year		539,643	513,776
NET CURRENT LIABILITIES		(539,643)	(510,016)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,771,499	1,687,034
CREDITORS			
Amounts falling due after more than one year	3	1,480,720	1,414,117
NET ASSETS		290,779	272,917
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		290,679	272,817
SHAREHOLDERS' FUNDS		290,779	272,917

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gora Investment Properties Limited

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/10/08 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

Gora Investment Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net rent receivable by the company, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property -1% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	2,242,751
Additions	137,437
	<hr/>
At 31 July 2007	2,380,188
	<hr/>
DEPRECIATION	
At 1 August 2006	45,701
Charge for year	23,345
	<hr/>
At 31 July 2007	69,046
	<hr/>
NET BOOK VALUE	
At 31 July 2007	2,311,142
	<hr/>
At 31 July 2006	2,197,050
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31.7 07	31 7 06
	£	£
Repayable by instalments		
Natwest Loan-45544840	114,592	-
	<hr/>	<hr/>

Gora Investment Properties Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.7.07 £ <u>1,000,000</u>	31 7 06 £ <u>1,000,000</u>
1,000,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £ <u>100</u>	31 7 06 £ <u>100</u>
100	Ordinary			

Gora Investment Properties Limited

Report of the Accountants to the Directors of
Gora Investment Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have complied these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Desai & Co Accountants
280 Foleshill Road
Coventry
CV6 5AH

Date 23/10/08

This page does not form part of the abbreviated accounts