

REGISTERED NUMBER: 4487850 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2008

FOR

A G CONSTRUCTION (MIDLANDS) LIMITED

SATURDAY



AG5L38C3

A01

21/03/2009

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COMPANIES HOUSE

A G CONSTRUCTION (MIDLANDS) LIMITED

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FOR THE YEAR ENDED 31ST JULY 2008

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A G CONSTRUCTION (MIDLANDS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2008

DIRECTORS:

A Blakey
G K Floody
Mrs K H Blakey
Mrs B J Floody

SECRETARIES:

Mrs K H Blakey
Mrs B J Floody

REGISTERED OFFICE:

Federation House
36/ 38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

REGISTERED NUMBER:

4487850 (England and Wales)

ACCOUNTANTS:

HAWES STRICKLAND
Chartered Accountants
Federation House
36/38 Rockingham Road
Kettering
Northamptonshire
NN16 8JS

A G CONSTRUCTION (MIDLANDS) LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 2008**

| | Notes | 2008 £ | 2007 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 55,000 | 66,000 |
| Tangible assets | 3 | 18,595 | 21,246 |
| | | <u>73,595</u> | <u>87,246</u> |
| CURRENT ASSETS | | | |
| Work in progress | | 32,891 | 24,676 |
| Debtors | | 120,324 | 113,152 |
| Cash at bank and in hand | | 91,769 | 88,493 |
| | | <u>244,984</u> | <u>226,321</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>78,218</u> | <u>86,890</u> |
| NET CURRENT ASSETS | | <u>166,766</u> | <u>139,431</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>240,361</u> | <u>226,677</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | - | (4,357) |
| PROVISIONS FOR LIABILITIES | | <u>(1,347)</u> | <u>(1,496)</u> |
| NET ASSETS | | <u>239,014</u> | <u>220,824</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 238,914 | 220,724 |
| SHAREHOLDERS' FUNDS | | <u>239,014</u> | <u>220,824</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A G CONSTRUCTION (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2008

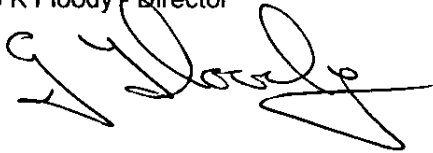
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13th November 2008 and were signed on its behalf by:

A Blakey - Director

A handwritten signature in black ink, appearing to read 'A Blakey', written over a horizontal line.

G K Floody - Director

A handwritten signature in black ink, appearing to read 'G K Floody', written over a horizontal line.

The notes form part of these abbreviated accounts

A G CONSTRUCTION (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover, which is attributable entirely to the company's principal activity, is the amount receivable by the company for goods and services supplied exclusive of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st August 2007 and 31st July 2008 | 110,000 |
| AMORTISATION | |
| At 1st August 2007 | 44,000 |
| Charge for year | 11,000 |
| At 31st July 2008 | 55,000 |
| NET BOOK VALUE | |
| At 31st July 2008 | 55,000 |
| At 31st July 2007 | 66,000 |

A G CONSTRUCTION (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2008

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1st August 2007 | 34,659 |
| Additions | 3,547 |
| At 31st July 2008 | 38,206 |
| DEPRECIATION | |
| At 1st August 2007 | 13,413 |
| Charge for year | 6,198 |
| At 31st July 2008 | 19,611 |
| NET BOOK VALUE | |
| At 31st July 2008 | 18,595 |
| At 31st July 2007 | 21,246 |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
| 100 | Ordinary | £1 | 100 | 100 |