

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Little Ones Childcare Ltd

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for the Year Ended 31 August 2014

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DIRECTOR: K N Porter

REGISTERED OFFICE: Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

REGISTERED NUMBER: 04487721

ACCOUNTANTS: Prydis Accounts Limited
Chartered Accountants
Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		14,196		17,036
Tangible assets	3		6,960		7,780
Investments	4		1		1
			<u>21,157</u>		<u>24,817</u>
CURRENT ASSETS					
Debtors		469,044		455,243	
Cash at bank and in hand		102,134		27,036	
		<u>571,178</u>		<u>482,279</u>	
CREDITORS					
Amounts falling due within one year	5	120,582		183,368	
NET CURRENT ASSETS			<u>450,596</u>		<u>298,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>471,753</u>		<u>323,728</u>
CREDITORS					
Amounts falling due after more than one year	5		81,250		108,334
NET ASSETS			<u>390,503</u>		<u>215,394</u>
CAPITAL AND RESERVES					
Called up share capital	6		33		33
Profit and loss account			390,470		215,361
SHAREHOLDERS' FUNDS			<u>390,503</u>		<u>215,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2015 and were signed by:

K N Porter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Little Ones Childcare Limited as an individual company and do not contain consolidated financial information as part of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales derived from the principal activities of the company. Nursery fees are recognised once the service has been provided to the customer. Revenue is also received in the form of grants relating to government funding and is recognised at the point the company is entitled to receive the income as per the terms of the grant.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>28,393</u>
AMORTISATION	
At 1 September 2013	11,357
Amortisation for year	<u>2,840</u>
At 31 August 2014	<u>14,197</u>
NET BOOK VALUE	
At 31 August 2014	<u>14,196</u>
At 31 August 2013	<u>17,036</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	74,301
Additions	1,686
At 31 August 2014	<u>75,987</u>
DEPRECIATION	
At 1 September 2013	66,521
Charge for year	2,506
At 31 August 2014	<u>69,027</u>
NET BOOK VALUE	
At 31 August 2014	<u>6,960</u>
At 31 August 2013	<u>7,780</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2013 and 31 August 2014	<u>1</u>
NET BOOK VALUE	
At 31 August 2014	<u>1</u>
At 31 August 2013	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Little Ones Property Ltd

Nature of business: Dormant company

	% holding	31.8.14 £	31.8.13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1	6,539
Profit/(loss) for the year		<u>69,932</u>	<u>(5,802)</u>

5. CREDITORS

Creditors include an amount of £ 106,250 (31.8.13 - £ 133,334) for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.14 £	31.8.13 £
Repayable by instalments	<u>-</u>	<u>8,334</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
20	Ordinary	£1	20	20
13	Ordinary 'B'	£1	13	13
			<u>33</u>	<u>33</u>

7. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Little Ones Holdings Limited.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2014 and 31 August 2013:

	31.8.14 £	31.8.13 £
K N Porter		
Balance outstanding at start of year	(1,243)	(3,031)
Amounts advanced	2,160	1,788
Amounts repaid	-	-
Balance outstanding at end of year	<u>917</u>	<u>(1,243)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.