

REGISTERED NUMBER: 04487644 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
RED RETAIL PRODUCTS LTD**

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FOR THE YEAR ENDED 31 MARCH 2016**

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RED RETAIL PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Miss J L Muir Mrs S C E Cox
SECRETARY:	R A Lomas
REGISTERED OFFICE:	2 Wellington Road Bridlington East Yorkshire YO15 2BN
REGISTERED NUMBER:	04487644 (England and Wales)
ACCOUNTANTS:	Jackson Robson Licence Chartered Accountants 33-35 Exchange Street Drifffield East Yorkshire YO25 6LL
BANKERS:	HSBC 12 Market Place Drifffield East Yorkshire YO25 6AQ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		616		692
CURRENT ASSETS					
Debtors		2,199		7,588	
Cash at bank		<u>5,264</u>		<u>-</u>	
		7,463		7,588	
CREDITORS					
Amounts falling due within one year		<u>6,382</u>		<u>11,815</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,081</u>		<u>(4,227)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,697		(3,535)
PROVISIONS FOR LIABILITIES			<u>76</u>		<u>119</u>
NET ASSETS/(LIABILITIES)			<u><u>1,621</u></u>		<u><u>(3,654)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,619</u>		<u>(3,656)</u>
SHAREHOLDERS' FUNDS			<u><u>1,621</u></u>		<u><u>(3,654)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RED RETAIL PRODUCTS LTD (REGISTERED NUMBER: 04487644)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2016 and were signed on its behalf by:

Miss J L Muir - Director

Mrs S C E Cox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net income received from the hiring out of labour and other resources to the hairdressing industry.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	4,898
Additions	208
Disposals	(893)
At 31 March 2016	<u>4,213</u>
DEPRECIATION	
At 1 April 2015	4,206
Charge for year	205
Eliminated on disposal	(814)
At 31 March 2016	<u>3,597</u>
NET BOOK VALUE	
At 31 March 2016	<u>616</u>
At 31 March 2015	<u>692</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.