ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009 FOR RED RETAIL PRODUCTS LTD



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COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2009

DIRECTORS:

Miss J L Muir

Mrs S C E Cox

SECRETARY:

R A Lomas

REGISTERED OFFICE:

75 Middle Street South

Driffield East Yorkshire YO25 6QF

REGISTERED NUMBER:

4487644 (England and Wales)

ACCOUNTANTS:

Jackson Robson Licence

Chartered Accountants 33-35 Exchange Street

Driffield East Yorkshire YO25 6LL

BANKERS:

HSBC

12 Market Place Driffield East Yorkshire YO25 6AQ

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	2009			2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,674		624
CURRENT ASSETS					
Stocks		1,875		2,905	
Debtors		3,113		2,779	
Cash at bank and in hand		1,799		4,147	
					
		6,787		9,831	
CREDITORS					
Amounts falling due within one year		9,245		10,186	
NET CURRENT LIABILITIES			(2,458)		(355)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(784)		269
PROVISIONS FOR LIABILITIES			277		•
NET (LIABILITIES)/ASSETS			(1,061)		269
(===
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account	3		=		267
From and loss account			(1,063)		
SHAREHOLDERS' FUNDS			(1,061)		269

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on $\frac{1}{2}$ $\frac{1}{6}$ $\frac{1}{1}$ and were signed on its behalf by:

Miss J L Muir - Director

Mrs S C E Cox - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net income from the sale of goods and services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
COST At 1 April 2008	£ 1,662
Additions	1,608
At 31 March 2009 DEPRECIATION	3,270
At 1 April 2008 Charge for year	1,038 558
At 31 March 2009	1,596
NET BOOK VALUE At 31 March 2009	1,674
At 31 March 2008	624

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	2009	2008
100	0.1	value:	£	£
100	Ordinary	I	====	===
Allotted, issue	d and fully paid:			
Number:	Class:	Nominal	2009	2008
		value:	£	£
2	Ordinary	1	2	2