

REGISTERED NUMBER: 04487644 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
RED RETAIL PRODUCTS LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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RED RETAIL PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:	Miss J L Muir Mrs S C E Cox
SECRETARY:	R A Lomas
REGISTERED OFFICE:	75 Middle Street South Driffield East Yorkshire YO25 6QF
REGISTERED NUMBER:	04487644 (England and Wales)
ACCOUNTANTS:	Jackson Robson Licence Chartered Accountants 33-35 Exchange Street Driffield East Yorkshire YO25 6LL
BANKERS:	HSBC 12 Market Place Driffield East Yorkshire YO25 6AQ

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,085		1,447
CURRENT ASSETS					
Stocks		1,750		3,250	
Debtors		4,518		2,151	
Cash at bank and in hand		<u>213</u>		<u>1,094</u>	
		6,481		6,495	
CREDITORS					
Amounts falling due within one year		<u>9,807</u>		<u>9,905</u>	
NET CURRENT LIABILITIES			<u>(3,326)</u>		<u>(3,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,241)		(1,963)
PROVISIONS FOR LIABILITIES			<u>188</u>		<u>254</u>
NET LIABILITIES			<u>(2,429)</u>		<u>(2,217)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,431)</u>		<u>(2,219)</u>
SHAREHOLDERS' FUNDS			<u>(2,429)</u>		<u>(2,217)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2013 and were signed on its behalf by:

Miss J L Muir - Director

Mrs S C E Cox - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net income from the sale of goods and services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>4,753</u>
DEPRECIATION	
At 1 April 2012	3,306
Charge for year	<u>362</u>
At 31 March 2013	<u>3,668</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,085</u>
At 31 March 2012	<u>1,447</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.