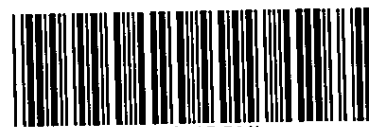


**THE LAURELS (SOUTHAMPTON) MANAGEMENT COMPANY**  
**LIMITED**

**(A Company Limited By Guarantee)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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COMPANIES HOUSE

**Company No. 04487134 (England and Wales)**

**THE LAURELS (SOUTHAMPTON) MANAGEMENT COMPANY LIMITED**

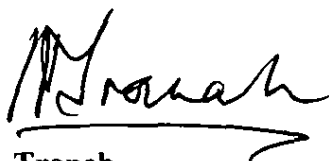
**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		10,941	14,512
Cash at bank and in hand		<u>19,550</u>	<u>18,368</u>
		30,491	32,880
<b>Creditors: amounts falling due within one year</b>		<u>12,115</u>	<u>12,165</u>
<b>Net current assets (liabilities)</b>		<u>18,376</u>	<u>20,715</u>
<b>Total assets less current liabilities</b>		<u>£18,376</u>	<u>£20,715</u>
<b>Capital and reserves</b>	<b>2</b>		
Reserve fund	<b>3</b>	12,640	15,640
Profit and loss account		<u>5,736</u>	<u>5,075</u>
		<u>£18,376</u>	<u>£20,715</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 to obtain an audit for the year ended 30 June 2010. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of s 395, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to small companies regime, were approved by the board on 18-10-10 and signed on its behalf



**D A Tranah**  
**Director**

The notes on page 2 form part of these financial statements

**THE LAURELS (SOUTHAMPTON) MANAGEMENT COMPANY LIMITED**

**A Company limited by Guarantee**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**1 Accounting Policies**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover represents annual maintenance charges to residents

**1.3 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2 Share Capital**

The Company is limited by guarantee and has no share capital

**3 Reserves**

	<u>2010</u>	<u>2009</u>
	£	£
<u>Reserve fund for Major Works</u>		
Reserve fund brought forward	11,640	8,640
Transfer to funds during the year	3,000	3,000
Funds utilised during the year	(6,000)	-
	<u>£8,640</u>	<u>£11,640</u>
<u>Tree Reserve</u>		
Reserve fund brought forward	4,000	3,000
Transfer to funds during the year	-	1,000
Funds utilised during the year	-	-
	<u>£4,000</u>	<u>£4,000</u>