

Company Registration No 04486772 (England and Wales)

**AKER INVESTMENTS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2013**

**REGISTRAR'S COPY  
OF ACCOUNTS**

Cavendish  
Chartered Certified Accountants  
4th Floor Centre Heights  
137 Finchley Road  
London NW3 6JG

Ref 5456

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COMPANIES HOUSE

# **AKER INVESTMENTS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	P K Bhalla
<b>Secretary</b>	R Bhalla
<b>Company number</b>	04486772
<b>Registered office</b>	4th Floor, Centre Heights 137 Finchley Road London NW3 6JG
<b>Accountants</b>	Cavendish Chartered Certified Accountants 4th Floor, Centre Heights 137 Finchley Road London NW3 6JG

# **AKER INVESTMENTS LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 5 APRIL 2013***

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The director presents his report and financial statements for the year ended 5 April 2013

### **Principal activities**

The principal activity of the company continued to be that of purchasing and sale of commercial and residential property for joint venture participation

### **Director**

The following director has held office since 6 April 2012

P K Bhalla

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

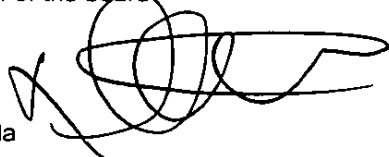
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P K Bhalla

**Director**

23 August 2013

## **AKER INVESTMENTS LIMITED**

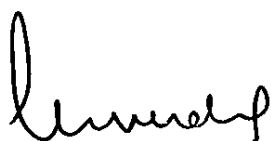
### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AKER INVESTMENTS LIMITED FOR THE YEAR ENDED 5 APRIL 2013**

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You consider that the company is exempt from an audit for the year ended 5 April 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 9 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



**Cavendish  
Chartered Certified Accountants**

30 August 2013

4th Floor, Centre Heights  
137 Finchley Road  
London NW3 6JG

# AKER INVESTMENTS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2013

	Notes	2013 £	2012 £
Turnover		43,883	39,293
Cost of sales		(43,437)	(31,438)
Gross profit		446	7,855
Administrative expenses		(7,975)	(6,289)
Other operating income		20,650	7,651
Operating profit	2	13,121	9,217
Other interest receivable and similar income	3	18	57
Interest payable and similar charges		(8,631)	(3,506)
Profit on ordinary activities before taxation		4,508	5,768
Tax on profit on ordinary activities	4	(1,922)	(141)
Profit for the year	11	2,586	5,627

# AKER INVESTMENTS LIMITED

## BALANCE SHEET

AS AT 5 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		224		299
<b>Current assets</b>					
Stocks		312,479		312,479	
Debtors	6	183,036		194,717	
Investments	7	500		500	
Cash at bank and in hand		119,399		294,068	
		<u>615,414</u>		<u>801,764</u>	
<b>Creditors' amounts falling due within one year</b>	8	<u>(12,455)</u>		<u>(194,753)</u>	
<b>Net current assets</b>			<u>602,959</u>		<u>607,011</u>
<b>Total assets less current liabilities</b>			<u>603,183</u>		<u>607,310</u>
<b>Creditors' amounts falling due after more than one year</b>	9		<u>(235,374)</u>		<u>(242,087)</u>
			<u>367,809</u>		<u>365,223</u>
<b>Capital and reserves</b>					
Called up share capital	10		10		10
Profit and loss account	11		367,799		365,213
<b>Shareholders' funds</b>			<u>367,809</u>		<u>365,223</u>

# **AKER INVESTMENTS LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 5 APRIL 2013**

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For the financial year ended 5 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

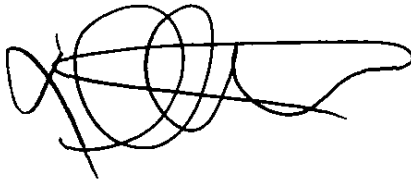
### **Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 23 August 2013

P K Bhalla  
Director



Company Registration No 04486772

# AKER INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents joint venture income

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
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#### 1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	75	100

### 3 Investment income

	2013	2012
	£	£
Bank interest	18	57
	18	57



# **AKER INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2013**

<b>4</b>	<b>Taxation</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Domestic current year tax		
	U K corporation tax	905	141
	Adjustment for prior years	1,017	-
	<b>Total current tax</b>	<b>1,922</b>	<b>141</b>
<b>5</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 6 April 2012 & at 5 April 2013		1,681
	<b>Depreciation</b>		
	At 6 April 2012		1,382
	Charge for the year		75
	At 5 April 2013		1,457
	<b>Net book value</b>		
	At 5 April 2013		224
	At 5 April 2012		299
<b>6</b>	<b>Debtors</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Other debtors	183,036	194,717
<b>7</b>	<b>Current asset investments</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Other investments	500	500

# **AKER INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2013**

<b>8</b>	<b>Creditors amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	6,566	6,324
	Taxation and social security	2,063	141
	Other creditors	3,826	188,288
		<u>12,455</u>	<u>194,753</u>
<b>9</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Bank loans	<u>235,374</u>	<u>242,087</u>
	<b>Analysis of loans</b>		
	Not wholly repayable within five years by instalments	9,111	16,791
	Not wholly repayable within five years other than by instalments	200,000	200,000
	Wholly repayable within five years	<u>32,829</u>	<u>31,620</u>
		241,940	248,411
	Included in current liabilities	<u>(6,566)</u>	<u>(6,324)</u>
		<u>235,374</u>	<u>242,087</u>
	Instalments not due within five years	<u>9,111</u>	<u>16,791</u>

The loans are secured against first legal charge over the company's property and personal guarantee from the director, P K Bhalla

<b>10</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each of £1 each	2	2
	8 Ordinary-A shares of £1 each of £1 each	8	8
		<u>10</u>	<u>10</u>

# •AKER INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2013**

### 11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 6 April 2012	365,213
Profit for the year	2,586
Balance at 5 April 2013	<u>367,799</u>

### 12 Related party relationships and transactions

Included in other debtors were amounts totalling £63,873 (2012 £36,000) due from Aker Limited Liability Partnership (Aker LLP). The company's director, P K Bhalla is a partner of Aker LLP.

During the year the company received management fees of £25,000 (2012 £36,000) from Aker LLP.