

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

INDEPENDENT MORTGAGE HYPERMARKET LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

INDEPENDENT MORTGAGE HYPERMARKET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTOR: Mr J G Robinson

SECRETARY: Mrs F Robinson

REGISTERED OFFICE: 19-21 High Street
Brownhills
West Midlands
WS8 6ED

REGISTERED NUMBER: 04486469 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		11,311		14,395
Current assets					
Debtors		695		5,872	
Cash at bank		<u>9,118</u>		<u>5,431</u>	
		9,813		11,303	
Creditors					
Amounts falling due within one year		<u>20,753</u>		<u>18,851</u>	
Net current liabilities			(10,940)		(7,548)
Total assets less current liabilities			<u>371</u>		<u>6,847</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>271</u>		<u>6,747</u>
Shareholders' funds			<u>371</u>		<u>6,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 April 2014 and were signed by:

Mr J G Robinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>38,258</u>
DEPRECIATION	
At 1 August 2012	23,863
Charge for year	<u>3,084</u>
At 31 July 2013	<u>26,947</u>
NET BOOK VALUE	
At 31 July 2013	<u>11,311</u>
At 31 July 2012	<u>14,395</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013	2012
	£	£
Mr J G Robinson		
Balance outstanding at start of year	5,437	(175)
Amounts advanced	-	5,612
Amounts repaid	(5,437)	-
Balance outstanding at end of year	<u>-</u>	<u>5,437</u>

The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.